Company Registration No. 08826107 (England and Wales)

TECHNOGNOMI LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAGES FOR FILING WITH REGISTRAR

TECHNOGNOMI LTD

COMPANY INFORMATION

Directors	Mr A C Baruttis Mrs S E Baruttis
Secretary	Mrs S E Baruttis
Company number	08826107
Registered office	21 Dadinton Drive Droitwich Worcestershire WR9 7LR
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

TECHNOGNOMI LTD

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TECHNOGNOMI LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TECHNOGNOMI LTD FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Technognomi Ltd for the year ended 31 December 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Technognomi Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Technognomi Ltd and state those matters that we have agreed to state to the Board of Directors of Technognomi Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Technognomi Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Technognomi Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Technognomi Ltd. You consider that Technognomi Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Technognomi Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

13 September 2022

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

TECHNOGNOMI LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	3		8,812		8,145
Current assets					
Debtors	4	8,946		10,529	
Cash at bank and in hand		126,268		110,670	
		135,214		121,199	
Creditors: amounts falling due within one year	5	(92,954)		(79,414)	
Net current assets			42,260		41,785
Total assets less current liabilities			51,072		49,930
Provisions for liabilities	6		(1,674)		(1,548)
Net assets			49,398		48,382
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			49,298		48,282
Total equity			49,398		48,382

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 13 September 2022 and are signed on its behalf by:

Mr A C Baruttis
Director

Company Registration No. 08826107

1 Accounting policies

Company information

Technognomi Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 21 Dadinton Drive, Droitwich, Worcestershire, WR9 7LR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% on reducing balance

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2020 - 2).

3 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 January 2021	15,909
Additions	3,606
At 31 December 2021	19,515
Depreciation and impairment	
At 1 January 2021	7,764
Depreciation charged in the year	2,939
At 31 December 2021	10,703
Carrying amount	
At 31 December 2021	8,812
At 31 December 2020	8,145

4 Debtors

	2021	2020
Amounts falling due within one year:	**£**	**£**
Trade debtors	8,280	10,080
Other debtors	666	449
	8,946	10,529

5 Creditors: amounts falling due within one year

	2021	2020
	£	**£**
Trade creditors	475	5,783
Taxation and social security	25,754	22,463
Other creditors	66,725	51,168
	92,954	79,414

6 Provisions for liabilities

	2021	2020
	£	**£**
Deferred tax liabilities	1,674	1,548

7 Called up share capital

	2021	2020
	£	**£**
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	100	100

8 Ultimate controlling party

The ultimate controlling party is Mr A C Baruttis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.