

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 8 2 5 9 6 5

Company name in full Anglesey Hospitality Limited

#### → Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Court details

Court name High Court of Justice, Business and Property Court

Court number 4 0 7 2 0 2 0

### 3 Administrator's name

Full forename(s) Sarah

Surname O'Toole

### 4 Administrator's address

Building name/number 4 Hardman Square

Street Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 E B

Country

AM23

Notice of move from administration to dissolution

<b>5</b>	<b>Administrator's name ①</b>	
Full forename(s)	Jason	<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Bell	
<b>6</b>	<b>Administrator's address ②</b>	
Building name/number	4 Hardman Square	<b>② Other administrator</b> Use this section to tell us about another administrator.
Street	Spinningfields	
Post town	Manchester	
County/Region		
Postcode	M 3 3 E B	
Country		
<b>7</b>	<b>Final progress report</b>	
	<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>	<b>Sign and date</b>	
Administrator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div><sup>d</sup> 0 6 <sup>m</sup> 0 4 <sup>y</sup> 2 0 <sup>y</sup> 2 1</div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steve P Tuffin**

Company name **Grant Thornton UK LLP**

Address **4 Hardman Square**

**Spinningfields**

Post town **Manchester**

County/Region

Postcode **M 3 3 E B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**16 Hospitality Limited**  
**16H Trading Limited**  
**16H Limited**  
**Anglesey Hospitality Limited**  
**The Crown Goostrey Limited**  
**The Partridge Stretton Ltd –**  
**All In Administration**  
**(the Companies)**

**UK Recovery**  
Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

**Joint Administrators' final progress report**

Prepared by: Sarah O'Toole, Joint Administrator

Contact details: Should you wish to discuss any matters in this report, please do not hesitate to contact Steve P Tuffin on 0191 261 2631 or by email at [cmu@uk.gt.com](mailto:cmu@uk.gt.com)

# Guide to this report

## Report sections

### Definitions

#### 1 **Executive summary**

This should be read in conjunction with the remainder of the report, together with its appendices

#### 2 **An overview of the Administrations**

Includes implementation of the Joint Administrators' proposals and details of any extensions to the Administration

#### 3 **Progress to conclusion**

Includes details on overall strategy, progress and asset realisation

#### 4 **Creditors**

Includes creditor balances and information on dividends

#### 5 **Investigations into the affairs of the Companies**

Includes a summary of the outcome

#### 6 **Joint Administrators' remuneration and disbursements**

Includes details of payments to the Joint Administrators' (including details of fees and expenses incurred) and their associates

#### 7 **Outcome of Administrations**

Includes summary details of the exit from Administration, details on the Joint Administrators' discharge from liability and general information for readers (eg data protection)

## Report appendices

#### A **Notice about this report**

Includes information about the preparation and purpose of the report, reliance on it and no liability

#### B **Statutory information**

Includes information required about the Companies (eg name, address) and about the Administrations (eg proceedings, Administrators, contact details)

#### C **Abstract of the Joint Administrators' receipts and payments**

#### D **Statement of Insolvency Practice 9 disclosure: Payments to the Joint Administrators' and their associates**

Includes remuneration basis, work done, disbursements and expenses of the Joint Administrators', sub-contracted out work, relationships requiring disclosure

# Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

<b>16 Hospitality</b>	<b>16 Hospitality Limited</b>
<b>16H Trading</b>	<b>16H Trading Limited</b>
<b>16H</b>	<b>16H Limited</b>
<b>Anglesey Hospitality</b>	<b>Anglesey Hospitality Limited</b>
<b>The Crown Goostrey</b>	<b>The Crown Goostrey Limited</b>
<b>The Partridge Stretton</b>	<b>The Partridge Stretton Limited</b>
<b>Bear Inns</b>	<b>Bear Inns Limited</b>
<b>Beattie Partnership</b>	<b>The Beattie Partnership Limited</b>
<b>CJRS / Furlough</b>	<b>Coronavirus Job Retention Scheme</b>
<b>Colliers</b>	<b>Colliers International Property Advisers UK LLP</b>
<b>Flock Inns</b>	<b>Flock Inns Limited</b>
<b>Grant Thornton / the Firm</b>	<b>Grant Thornton UK LLP</b>
<b>Group / Companies</b>	<b>16 Hospitality Limited, 16H Trading Limited, 16H Limited, Anglesey Hospitality Limited, The Crown Goostrey Limited, The Partridge Stretton Ltd</b>
<b>HMRC</b>	<b>HM Revenue &amp; Customs</b>
<b>The Joint Administrators / we / us/ our</b>	<b>Sarah O'Toole and Jason Bell</b>
<b>NatWest</b>	<b>National Westminster Bank Plc</b>
<b>The Period</b>	<b>9 October 2020 to 1 April 2021</b>
<b>SIP9</b>	<b>Statement of Insolvency Practice 9 disclosure</b>
<b>SIP13</b>	<b>Statement of Insolvency Practice 13</b>
<b>The Rules</b>	<b>Insolvency (England and Wales) Rules 2016</b>
<b>Timpson</b>	<b>Timpson Limited</b>
<b>TUPE</b>	<b>Transfer of Undertakings (Protection of Employment) Regulations 2006</b>
<b>VAT</b>	<b>Value added tax</b>
<b>Wignall Brownlow</b>	<b>Wignall Brownlow LLP</b>

# 1 Executive summary

- This final progress report for the Companies covers the entirety of the Administrations
- Our proposals were deemed approved on 11 June 2020 in accordance with rule 3.38(4) of the Rules
- The key work done in the Period has been
  - Finalising settlement in respect of deferred consideration relating to the assignment of the lease of the The Swan
  - Resolution of a rates rebate due from local authority in relation to The Partridge Stretton
  - Settlement of final Administration costs and expenses (including Joint Administrators' remuneration)
  - Finalising the Companies' tax affairs in respect of corporation tax and VAT (including disbanding of VAT group registration and deregistering of group members)
  - Fulfilling statutory and compliance obligations (including preparation of final reports to stakeholders)



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Sarah O'Toole  
Joint Administrator

6 April 2021

## 2 An overview of the Administrations

### 2.1 Implementation of the proposals

As previously outlined, we were appointed over six companies, three of which owned the freehold or leasehold interest in a public house and one of which, 16H Trading, was responsible for the trading of the public houses.

These companies are:

**16H Trading (responsible for the trading of the public houses)**

**16H (owned the freehold of The Old Hall)**

**Anglesey Hospitality (owned the leasehold in The White Eagle and The Oystercatcher)**

**The Partridge Stretton (owned the freehold of The Partridge)**

There were a further two companies that did not trade and had no tangible assets. These companies are:

**16 Hospitality (parent company of the Group)**

**The Crown Goostrey (dormant subsidiary of 16H Trading)**

The Joint Administrators' proposals were deemed approved on 11 June 2020 in accordance with rule 3.38(4) of the Rules.

The duty of the Joint Administrators is to act in the best interests of the creditors as a whole in order to achieve the purpose of the Administration, which was to achieve one of the three objectives set out in the insolvency legislation:

- Rescuing the companies as a going concern; or
- Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration); or
- Realising property in order to make a distribution to one or more secured or preferential creditors.

As stated in our proposals, the rescue of the Companies could not be achieved due to the debt burden of the Group, together with the closure of the pubs in response to the Covid-19 pandemic as required under government restrictions in effect at the date of our appointments.

#### **16H Trading, 16H, Anglesey Hospitality and The Partridge Stretton**

We have pursued the second statutory objective of an Administration, being to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration) and additionally, in terms of 16 Hospitality and The Crown Goostrey.

#### **16 Hospitality and The Crown Goostrey**

Due to the limited asset bases in each of these companies, it was not possible to achieve the second statutory objective detailed above. These companies were placed into Administration rather than Liquidation to enable them to continue to be dealt with as part of the Group and also benefit from the efficiencies this creates.



In light of the above, we have pursued the third statutory objective of realising property in order to make a distribution to one or more of the secured or preferential creditors (noting that in these cases, there are no preferential creditors).

#### **Achieving the objectives of the proposals**

In order to realise value for the assets of the Companies, our strategy was to retain all employees as far as possible utilising the CJRS whilst a buyer was sought for the public houses and the assets within them.

The aforementioned objectives have been achieved with asset realisations higher than would have been achieved had the Companies been placed into Liquidation which would have resulted the assets being sold on a piecemeal basis (for lower consideration) and not achieving any realisable value for goodwill.

The transfer of employees to the Purchaser also mitigated employee related claims against the Companies and secured 97 jobs.

## **2.2 Extension of the Administrations**

The appointment of Joint Administrators ordinarily ceases to have effect at the end of the period of one year from the date of appointment.

In certain circumstances it is necessary to extend the Joint Administrators' term in office in order to achieve the objective of an Administration.

No such extensions to the Administrations were necessary in these cases.

# 3 Progress to conclusion

## 3.1 Strategy and progress from last report

Key work that has been done in the Period essentially relates to final asset realisation, concluding tax affairs, settlement of final Administration costs and expenses and preparing final reports and notices in order for the Administrations to end on or before the current dates of expiry on 8 April 2021.

### The Swan

Deferred consideration of £192,000 remained due to 16H Trading in relation to the assignment of The Swan from 16H Trading to Bear Inns in March 2020.

Following discussions with Bear Inns and its legal representative, a settlement offer of £35,000 was received. We sought advice from our agent (Wignall Brownlow) in relation to the offer and having considered the recent financial performance of The Swan in conjunction with the value of the fixtures and fittings within the property, the offer from Bear Inns was accepted.

### Rates rebate

We have previously instructed Beattie Partnership to review the business rates position in respect of The Partridge and following discussions with Warrington Borough Council, a revised rateable value has been agreed that will result in a net repayment of £10,819.

This repayment is not expected to be received prior to the expiry of the Administrations, therefore in order to ensure that the repayment is dealt with appropriately, the repayment will be paid directly to Grant Thornton in settlement of outstanding final Joint Administrators' remuneration (covered in more detail below and in section four).

As the original expense was paid by 16H Trading (on behalf of The Partridge), the repayment and associated commission payable to Beattie Partnership is reflected in the receipts and payments account for 16H Trading.

### Tax affairs

We have provided final corporation tax and VAT returns to HMRC (with the latter work including receipt of a VAT repayment of £1,257 relating to the period prior to the formation the VAT group registration in June 2020).

## 3.2 Sale of the business and assets

As previously reported, a sale of the business and certain assets of the Companies to Flock Inns was completed on 11 June 2020. As Flock Inns is considered a connected company by virtue of common ultimate beneficial owners, in accordance with SIP13, disclosure of this was first provided to creditors on 29 October 2020.

## 3.3 Realisation of assets

We attach as Appendix C, accounts of our receipts and payments for the Period and cumulative accounts for the period since appointment.

Details of asset realisations achieved in earlier reporting period have been provided to creditors in the Joint Administrators' previous reports.

# 4 Creditors

## 4.1 Secured creditors

NatWest was granted fixed and floating charge debentures over the Companies' assets on the dates detailed below (excluding 16H, where it does not hold security).

At the date of Administration, the balance due secured by this debenture was £1.6 million as set out in the table below. NatWest hold a cross guarantee from all companies in the Group limited to £474,000.

Timpson was granted a fixed and floating charge debenture over the assets of 16H on 9 November 2018. At the date of Administration, the balance due secured by this debenture was £1.2 million.

Company name	Date created	NatWest debt due £'000	Timpson debt due £'000
16 Hospitality	27 May 2016	22	-
16H Trading	2 December 2015	498	-
16H	9 November 2018	-	1,195
Anglesey Hospitality	8 February 2016	(41)	-
The Crown Goostrey	26 October 2012	-	-
The Partridge Stretton	19 February 2017	1,084	-
		<b>1,563</b>	<b>1,195</b>

NatWest has been repaid in full from asset realisations in the respective Administrations.

Timpson has received a distribution of £687,000 in the Administration of 16H but will suffer a shortfall for the balance that is due.

## 4.2 Preferential creditors

Preferential creditor claims consist of employee claims for wages and holiday pay, up to certain statutory limits. A significant element of these claims has been subrogated to the Secretary of State, following payment of claims by the Redundancy Payments Service.

All employees were employed by 16H Trading. On appointment, four employees were made redundant.

There were 97 retained employees. The employees were transferred under TUPE to Flock Inns on 22 June 2020 resulting in there being no preferential claims in respect of these employees.

The estimated total preferential claim in respect of those made redundant was £5,100.

There have been insufficient asset realisations to enable a distribution to preferential creditors.

## 4.3 Prescribed part – unsecured creditors

### Prescribed part

In accordance with section 176A of the Insolvency Act 1986, a prescribed part is to be set aside from the floating charge assets and made available to the unsecured creditors of each of the Companies. The prescribed part calculation is applied to the net property available and is calculated at 50% of the first £10,000 of net realisations and 20% of all further amounts, up to a maximum prescribed part of £600,000.

As previously reported, unsecured creditors' claims were only identified in 16H Trading. The amounts owed to the unsecured creditors remains uncertain as the directors did not provide a complete Statement of Affairs for each of the Companies, however, based on the limited information provided unsecured creditor claims are estimated to be in the region of £1.2 million.

## Dividend prospects

There have been insufficient asset realisations to enable distributions to unsecured creditors.

# 5 Investigations

## 5.1 Action to date

We undertook an investigation into the Companies' affairs to establish whether there were any potential asset recoveries, or conduct matters that required further investigation, taking into account the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

Also, within three months of our appointment as Joint Administrators, as required by the Companies Directors Disqualification Act 1986, we reported to the Secretary of State the required facts about the Companies' business and the conduct of its directors (including those acting within the past three years).

The Joint Administrators have concluded their investigations into the affairs of the Companies and there are no matters which need to be brought to creditors' attention.

# 6 Joint Administrators' remuneration and disbursements

## 6.1 Overview

### 16 Hospitality

The Joint Administrators did not obtain a fee approval from the secured creditor (NatWest) in this instance as there was insufficient asset realisations to enable a fee to be drawn.

### 16H Trading

In respect of 16H Limited, our remuneration is being charged on a time costs basis with a fee estimate of £134,495 as agreed by the secured creditor (NatWest) on 26 November 2020.

We have incurred time costs and expenses in the Period amounting to £40,323 and no expenses, bringing the cumulative totals at Period end to £148,596 and £500 of which £88,259 and no expenses have been paid.

The balance of time costs outstanding will be written off.

### 16H

Our remuneration is being charged on a time costs basis with a fee estimate of £42,503 as agreed by the secured creditor (Timpson) on 20 November 2020.

We have incurred time costs and expenses in the Period amounting to £13,045 and no expenses, bringing the cumulative totals at Period end to £49,122 and £20 of which £10,207 and no expenses have been paid.

The balance of time costs outstanding will be written off.

### Anglesey Hospitality

In respect of Anglesey Hospitality Limited, our remuneration is being charged on a time costs basis with a fee estimate of £42,503 as agreed by the secured creditor (NatWest) on 26 November 2020.

We have incurred time costs and expenses in the Period amounting to £11,230 and no expenses, bringing the cumulative totals at Period end to £50,904 and £200 of which £40,924 and no expenses have been paid.

The balance of time costs outstanding will be written off.

## The Crown Goostrey

The Joint Administrators did not obtain a fee approval from the secured creditor (NatWest) in this instance as there was insufficient asset realisations to enable a fee to be drawn.

## The Partridge Stretton

In respect of The Partridge our remuneration is being charged on a time costs basis with a fee estimate of £42,503 as agreed by the secured creditor (NatWest) on 26 November 2020.

We have incurred time costs and expenses in the Period amounting to £10,591 and no expenses, bringing the cumulative totals at Period end to £48,860 and £100 of which £11,136 and no expenses have been paid.

The balance of time costs outstanding will be written off.

Further details about remuneration and expenses are provided in Appendix D to this report.

# 7 Outcome of the Administrations

## 7.1 Exit from Administrations

Our proposals were deemed approved on 11 June 2020 in accordance with rule 3.38(4) of the Rules.

The statement of proposals empowered the Joint Administrators to conclude the Administrations by filing the necessary paperwork with the Registrar of Companies and dissolving the Companies.

We are sending Form AM23 to the Registrar of Companies with a copy of this final progress report on the Administrations. Upon registration of Form AM23 by the Registrar of Companies, the Administrations will cease and the Companies will be dissolved three months later.

## 7.2 Discharge from liability

### **16 Hospitality, 16H Trading, Anglesey Hospitality, The Crown Goostrey and The Partridge Stretton**

It was resolved by the secured creditor (NatWest) on 26 November 2020 that the Joint Administrators be discharged from liability in accordance with paragraph 98 of schedule B1 to the Insolvency Act 1986 fourteen days after the final progress report is issued to creditors.

### **16H**

It was resolved by the secured creditor (Timpson) on 20 November 2020 that the Joint Administrators be discharged from liability in accordance with paragraph 98 of schedule B1 to the Insolvency Act 1986 fourteen days after the final progress report is issued to creditors.

## 7.3 Data protection

Any personal information held by the Companies will continue to be processed for the purposes of the Joint Administrations of the Companies and in accordance with the requirements of data protection. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

## 7.4 Contact from third parties

Please be aware fraudsters have been known to masquerade as legitimate Administrators. Fraudsters will contact creditors asking for an upfront fee or tax to release an investment or pay a dividend / to enable release of money payable to the creditor. An Administrator would never ask for such a payment nor instruct a third party to make such a request.

## 7.5 Covid-19

This report has been produced during the Covid-19 restrictions. We have taken every reasonable step to ensure that the information is accurate.



# A Notice about this report

This report has been prepared solely to comply with the Joint Administrators' statutory duty to report to creditors under the Rules on the progress of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Rules do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Companies and contract without personal liability. The appointment of the Joint Administrators are personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the Administrations.

Please note you should read this progress report in conjunction with the Joint Administrators' previous progress reports and proposals issued to the Companies' creditors, which can be found on the Grant Thornton portal (<https://www.grantthornton.co.uk/portal/>). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.

## B Statutory information

### Company Information

Company name	16 Hospitality Limited
Date of incorporation	23 August 2011
Company registration number	07750282
Former trading address	Timpson House Claverton Road Wythenshawe Manchester M23 9TT
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

### Administration information

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 408 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Realising property in order to make a distribution to one or more of the secured or preferential creditors
Estimated values of the Net Property and Prescribed Part	The company's Net Property is nil. The Prescribed Part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time but as explained in this report the Administration will end once form AM23 is filed by the Registrar of Companies.

**Company Information**

Company name	16H Trading Limited
Date of incorporation	28 November 2008
Company registration number	06761231
Former trading address	Timpson House Claverton Road Wythenshawe Manchester M23 9TT
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 409 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up
Estimated values of the Net Property and Prescribed Part	The company's Net Property is nil. The prescribed part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them.
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time but as explained in this report the Administration will end once form AM23 has been filed by the Registrar of Companies.

**Company Information**

Company name	16H Limited
Date of incorporation	22 October 2018
Company registration number	11633742
Former trading address	Timpson House Claverton Road Wythenshawe Manchester M23 9TT
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 406 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up
Estimated values of the Net Property and Prescribed Part	The company's Net Property is nil. The Prescribed Part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time but as explained in this report the Administration will end once form AM23 has been filed by the Registrar of Companies.

**Company Information**

Company name	Anglesey Hospitality Limited
Date of incorporation	24 December 2013
Company registration number	08825965
Former trading address	The White Eagle Rhocolyn Holyhead LL65 2NJ The Oyster Catcher Maelog Lake Rhosneigr Isle of Anglesey LL64 5JP
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 407 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up
Estimated values of the Net Property and Prescribed Part	The company's Net Property is nil. The Prescribed Part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time, but as explained in this report, the Administration will end once form AM23 has been filed by the Registrar of Companies.

**Company Information**

Company name	The Crown Goostrey Limited
Date of incorporation	10 August 2012
Company registration number	08175180
Former trading address	Timpson House Claverton Road Wythenshawe Manchester M23 9TT
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 404 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Realising property in order to make a distribution to one or more of the secured or preferential creditors.
Estimated values of the Net Property and Prescribed Part	The Company's Net Property is nil. The Prescribed Part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them.
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time but as explained in this report the Administration will end once form AM23 has been filed by the Registrar of Companies.

**Company Information**

Company name	The Partridge Stretton Ltd
Date of incorporation	15 July 2016
Company registration number	10280451
Former trading address	The Partridge Stretton Warrington WA4 4LX
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB

**Administration information**

Administration appointment	The Administration appointment in the High Court of Justice, Business and Property Court, 405 of 2020
Appointor	the directors
Date of appointment	9 April 2020
Joint Administrator's names	Sarah O'Toole Jason Bell
Joint Administrator's addresses	4 Hardman Square Spinningfields Manchester M3 3EB
Purpose of the Administration	Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up
Estimated values of the Net Property and Prescribed Part	The company's Net Property is nil. The Prescribed Part is therefore also nil.
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Joint Administrators are to be exercised by either or both of them.
Current Administration expiry date	8 April 2021 This is the date that the Administration would have expired by lapse of time but as explained in this report the Administration will end once form AM23 has been filed by the Registrar of Companies.

## C Abstracts of the Joint Administrators' receipts and payments



**16 Hospitality Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
SECURED ASSETS		
Contribution To Costs	301.28	301.28
Goodwill	-	24,000.00
	<u>301.28</u>	<u>24,301.28</u>
COSTS OF REALISATION		
Legal Fees	1,539.80	1,539.80
Irrecoverable VAT	305.14	305.14
Bank Charges	-	3.50
	<u>(1,844.94)</u>	<u>(1,848.44)</u>
SECURED CREDITORS		
Chargeholder	-	22,452.84
	<u>-</u>	<u>(22,452.84)</u>
ASSET REALISATIONS		
Computer Systems	-	1.00
Contracts	-	1.00
Furniture & Equipment	-	1.00
Property Rights / Patents	-	1.00
Records	-	1.00
Stock	-	1.00
	<u>-</u>	<u>6.00</u>
COST OF REALISATIONS		
Legal Fees	5.20	5.20
Bank Charges	0.80	0.80
	<u>(6.00)</u>	<u>(6.00)</u>
	<u><b>(1,549.66)</b></u>	<u><b>-</b></u>
REPRESENTED BY		<u><b>-</b></u>

Note:

No Statement of Affairs was provided in the Administration.

**16H Trading Limited**  
**(In Administration)**  
**Joint Administrators' Trading Account**

	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
POST APPOINTMENT SALES		
CJRS / Furlough	(597.44)	284,116.16
	(597.44)	284,116.16
TRADING EXPENDITURE		
Net Wages	-	226,874.69
PAYE / NI	-	43,498.98
Other Payroll Deductions	-	9,416.29
Employee Expenses	-	3,451.79
	-	(283,241.75)
<b>TRADING SURPLUS / (DEFICIT)</b>	<b>(597.44)</b>	<b>874.41</b>

**16H Trading Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
SECURED ASSETS		
Goodwill	-	75,000.00
	-	75,000.00
COSTS OF REALISATION		
Legal Fees	4,755.25	4,755.25
Legal Disbursements	37.20	37.20
Other Property Expenses	150.00	150.00
Bank Charges	53.20	56.70
	(4,995.65)	(4,999.15)
SECURED CREDITORS		
Chargeholder	-	70,000.85
	-	(70,000.85)
ASSET REALISATIONS		
Book Debts	35,000.00	35,000.00
Cash At Bank	-	126.30
Computer Systems	-	1.00
Contracts	-	1.00
Furniture & Equipment	-	14,996.00
Property Rights / Patents	-	1.00
Records	-	1.00
Stock	-	5,000.00
Insurance Settlement	-	13,647.34
Rates Rebate	14,235.06	28,825.09
Contribution To Costs	-	7,638.74
Trading Surplus / (Deficit)	(597.44)	874.41
VAT (Pre-Group Registration)	1,257.10	1,257.10
	49,894.72	107,368.98
COST OF REALISATIONS		
Joint Administrators' Fees	88,259.12	88,259.12
Agents / Valuers Fees	6,015.02	6,015.02
Pre-Administration Legal Fees	2,000.00	2,000.00
Pre-Administration Legal Disbursements	69.00	69.00
Legal Fees	5,244.75	5,244.75
IT Consultancy Fees	27.36	1,470.28
Professional Fees	-	1,750.00
Bank Charges	7.50	188.30
VAT - Irrecoverable	2,372.51	2,372.51
	(103,995.26)	(107,368.98)
	<b>(59,096.19)</b>	<b>-</b>
REPRESENTED BY		<b>-</b>

Note:

No Statement of Affairs was provided in the Administration.

**16H Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
SECURED ASSETS		
Freehold Land & Property	-	699,999.00
Goodwill	-	1.00
	<u>-</u>	<u>700,000.00</u>
COSTS OF REALISATION		
Joint Administrators' Fees	6,026.09	6,026.09
Legal Fees	4,000.00	4,000.00
Legal Disbursements	37.20	37.20
Other Property Expenses	1,457.61	1,865.11
Professional Fees	1,000.00	1,000.00
Bank Charges	55.20	71.60
	<u>(12,576.10)</u>	<u>(13,000.00)</u>
SECURED CREDITORS		
Chargeholder	-	687,000.00
	<u>-</u>	<u>(687,000.00)</u>
ASSET REALISATIONS		
Computer Systems	-	1.00
Contracts	-	1.00
Furniture & Equipment	-	7,995.00
Property Rights / Patents	-	1.00
Records	-	1.00
Stock	-	1.00
	<u>-</u>	<u>8,000.00</u>
COST OF REALISATIONS		
Joint Administrators' Fees	4,180.85	4,180.85
Insurance	1,748.95	1,748.95
Pre-Administration Legal Fees	2,000.00	2,000.00
Pre-Administration Legal Disbursements	69.00	69.00
Bank Charges	1.20	1.20
	<u>(8,000.00)</u>	<u>(8,000.00)</u>
	<u><b>(20,576.10)</b></u>	<u><b>-</b></u>
REPRESENTED BY		<u><b>-</b></u>

Note:

No Statement of Affairs was provided in the Administration.

**Anglesey Hospitality Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
SECURED ASSETS		
Freehold Land & Property	-	211,999.00
Goodwill	-	1.00
	<u>-</u>	<u>212,000.00</u>
COSTS OF REALISATION		
Joint Administrators' Fees	40,924.15	40,924.15
Legal Fees	7,000.00	7,000.00
Legal Disbursements	32.80	32.80
Insurance	1,081.83	1,081.83
Pre-Administration Legal Fees	2,000.00	2,000.00
Pre-Administration Legal Disbursements	69.00	69.00
Agents / Valuers Fees	750.00	750.00
Other Property Expenses	746.14	1,267.14
Bank Charges	54.80	58.70
	<u>(52,658.72)</u>	<u>(53,183.62)</u>
SECURED CREDITORS		
Chargeholder	-	158,816.38
	<u>-</u>	<u>(158,816.38)</u>
ASSET REALISATIONS		
Computer Systems	-	1.00
Contracts	-	1.00
Furniture & Equipment	-	1.00
Property Rights / Patents	-	1.00
Records	-	1.00
Stock	-	1.00
	<u>-</u>	<u>6.00</u>
COST OF REALISATIONS		
Legal Disbursements	4.40	4.40
Bank Charges	1.60	1.60
	<u>(6.00)</u>	<u>(6.00)</u>
	<u><b>(52,664.72)</b></u>	<u><b>-</b></u>
REPRESENTED BY		<u><b>-</b></u>

Note:

No Statement of Affairs was provided in the Administration.

Statement of Affairs	From 09/10/2020 To 06/04/2021	From 09/04/2020 To 06/04/2021
£	£	£
SECURED ASSETS		
-	-	-
	-	-
COSTS OF REALISATION		
-	-	-
	-	-
SECURED CREDITORS		
-	-	-
	-	-
ASSET REALISATIONS		
-	-	-
	-	-
COST OF REALISATIONS		
-	-	-
	-	-
	-	-
REPRESENTED BY		
		-

No Statement of Affairs was provided in the Administration.

**The Partridge Stretton Ltd**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 09/10/2020 To 06/04/2021 £	From 09/04/2020 To 06/04/2021 £
SECURED ASSETS		
Freehold Land & Property	-	1,325,999.00
Goodwill	-	1.00
	<u>-</u>	<u>1,326,000.00</u>
COSTS OF REALISATION		
Joint Administrators' Fees	3,206.47	3,206.47
Legal Fees	3,000.00	3,000.00
Legal Disbursements	37.20	37.20
Agents / Valuers Fees	-	2,875.00
Pre-Administration Legal Fees	2,000.00	2,000.00
Insurance	2,520.69	2,520.69
Other Property Expenses	551.28	551.28
Bank Charges	54.00	77.80
	<u>(11,369.64)</u>	<u>(14,268.44)</u>
SECURED CREDITORS		
Chargeholder	-	1,311,731.56
	<u>-</u>	<u>(1,311,731.56)</u>
ASSET REALISATIONS		
Computer Systems	-	1.00
Contracts	-	1.00
Furniture & Equipment	-	7,995.00
Property Rights / Patents	-	1.00
Records	-	1.00
Stock	-	1.00
	<u>-</u>	<u>8,000.00</u>
COST OF REALISATIONS		
Joint Administrators' Fees	7,929.80	7,929.80
Pre-Administration Legal Disbursements	69.00	69.00
Bank Charges	1.20	1.20
	<u>(8,000.00)</u>	<u>(8,000.00)</u>
	<u><b>(19,369.64)</b></u>	<u><b>-</b></u>
REPRESENTED BY		<u><b>-</b></u>

Note:

No Statement of Affairs was provided in the Administration.

## D Statements of Insolvency Practice 9 disclosure: payments, to the Joint Administrators and their associates



## 16H Trading

### Payments, remuneration and expenses to the Joint Administrators or their associates

#### SIP9

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP9. In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the Joint Administrators and their team during the Period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## Pre-appointment costs

Pre-Administration costs are fees charged and expenses incurred by Administrators or other qualified insolvency practitioners before the company entered Administration but with a view to it doing so. To the extent they remain unpaid when the company enters Administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Neither the Joint Administrators, by way of Grant Thornton UK LLP being engaged, or any other qualified insolvency practitioner incurred any pre-Administration costs in relation to 16H Trading.

Pre-Administration legal fees and disbursements incurred by Gately Plc in the sum of £2,069 were approved for payment from the estate by the secured creditor (NatWest) on 26 November 2020.

## Post-appointment costs

### Fee basis of the Joint Administrators

As outlined in our previous progress report, having made the statement that the Joint Administrators think that 16H Trading has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of section 176A(2)(a) of the Insolvency Act 1986, in accordance with rule 18.18(4) of the Rules, the Joint Administrators' remuneration was fixed on a time costs basis by the secured creditor (NatWest) on 26 November 2020.

During the Period, time costs were incurred totalling £40,323 represented by 120 hours at an average of £335 per hour (as shown in the 'Work done' section below). A description of the work done in the Period is provided in the respective section below.

As at Period end, cumulative time costs have exceeded time costs in the fees estimate and expenses are in line with the expense estimate, both of which were provided to the creditors prior to the determination of our fee basis.

The reasons for the excess time costs are as follows:

- Increased time spent in relation to tax matters (most notably in relation to payroll and CJRS / Furlough)
- Higher than anticipated time required to be spent on case management and general administrative tasks

Under rule 18.30 of the Rules, we are not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £134,495, without approval. We do not intend to seek approval to draw remuneration in excess of our fees estimate.

### Likely return to creditors

There are insufficient funds available for a distribution to creditors.

## Work done by the Joint Administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Administrators' time costs incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Time costs incurred	
<b>Trading</b>				<b>1 hr</b>	<b>£75</b>
<b>Trading general</b>	<ul style="list-style-type: none"> <li>Revisiting payroll information for basis of CJRS / Furlough calculations</li> </ul>	<ul style="list-style-type: none"> <li>To ensure employee payrolls were calculated correctly</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>		<b>£375/hr</b>
<b>Assets</b>				<b>5 hrs</b>	<b>£1,336</b>
<b>Insurance</b>	<ul style="list-style-type: none"> <li>Finalising insurance cover following the sale of business and assets (excluding debtors)</li> </ul>	<ul style="list-style-type: none"> <li>To mitigate risk of loss from an insurable event</li> <li>To comply with regulation and law</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>		
<b>Debtors</b>	<ul style="list-style-type: none"> <li>Corresponding with debtor</li> <li>Corresponding with lawyers to draft a settlement</li> <li>Finalisation of settlement and realisation of funds</li> </ul>	<ul style="list-style-type: none"> <li>To preserve and realise value for assets</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available</li> </ul>		
<b>Sale of business</b>	<ul style="list-style-type: none"> <li>General administration following sale of business and assets (excluding debtors)</li> </ul>	<ul style="list-style-type: none"> <li>To ensure final copies of contractual documents are saved on internal records</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>		

<b>Other assets</b>	<ul style="list-style-type: none"> <li>• Corresponding with agents regarding property rating valuations and potential recoveries</li> </ul>	<ul style="list-style-type: none"> <li>• To preserve and realise value for assets</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available</li> </ul>			
<b>Creditors</b>				<b>4 hrs</b>	<b>£1,558</b>	<b>£362/hr</b>
<b>Secured</b>	<ul style="list-style-type: none"> <li>• Preparing estimated outcome statements and updates to secured creditors</li> </ul>	<ul style="list-style-type: none"> <li>• To keep the secured creditors (as key stakeholders) informed as to anticipated returns following completion of asset realisations in Administration</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Employees &amp; pensions</b>	<ul style="list-style-type: none"> <li>• Dealing with communications with employees regarding individual queries</li> </ul>	<ul style="list-style-type: none"> <li>• To ensure all employees queries were dealt with appropriately</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Unsecured</b>	<ul style="list-style-type: none"> <li>• Dealing with ongoing creditor correspondence and potential creditor action</li> </ul>	<ul style="list-style-type: none"> <li>• To ensure all unsecured creditor queries were dealt with appropriately</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Administration</b>				<b>111 hrs</b>	<b>£37,353</b>	<b>£336/hr</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>• Completion of statutory IPS diary lines</li> <li>• Periodic review of Administration strategy</li> <li>• Handling day to day general queries</li> </ul>	<ul style="list-style-type: none"> <li>• Day to day case management to ensure all statutory and non-statutory requirements have been complied with</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>• Preparation of reports to stakeholders (including progress reports and seeking approval for basis of remuneration) and statutory filing</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			

Treasury, billing & funding	<ul style="list-style-type: none"><li>• Reconciling bank accounts to cashbook</li><li>• Processing of receipts and payments</li><li>• IPS monitoring and posting</li></ul>	<ul style="list-style-type: none"><li>• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential Administration costs</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>		
Tax	<ul style="list-style-type: none"><li>• Submission of pre and post appointment tax returns</li><li>• Obtaining appropriate tax clearances to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To comply with tax legislation</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li></ul>		
Closure	<ul style="list-style-type: none"><li>• General administrative tasks relating to ensuring Administration liabilities are settled, appropriate clearances are obtained and preparation to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To enable Administration to be concluded and 16H Trading to move to dissolution</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>		
Total time costs incurred in the Period				120 hrs	£40,323 £335/hr

Commercial in confidence

Detailed SIP9 time cost analysis for the Period and fee estimate variance analysis as at Period end

Period from 09/10/2020 to 06/04/2021

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£
Trading:	-	-	-	-	-	-	-	-	0.20	75.00	375.00	113.95	27,943.75	245.23	130.00	37,100.00	285.00	16.05	9,156.25
Trading general	-	-	0.20	75.00	-	-	-	-	0.20	75.00	375.00	113.95	27,943.75	245.23					
Realisation of assets:	-	-	-	-	-	-	-	-	4.75	1,336.25	281.32	39.15	14,393.25	367.64	53.00	161,560.00	308.00	13.85	147,166.75
Insurance	-	-	0.25	122.50	-	-	-	-	0.25	122.50	490.00	2.70	741.75	274.72					
Property	-	-	-	-	-	-	-	-	-	-	-	1.25	590.00	472.00					
Debtors	-	-	-	-	2.50	612.50	-	-	2.50	612.50	245.00	11.90	3,620.50	304.24					
Stock & WIP	-	-	-	-	-	-	-	-	-	-	-	0.30	96.00	320.00					
Sale of business	-	-	-	-	0.75	225.00	-	-	0.75	225.00	300.00	18.50	7,832.50	423.38					
Other assets	-	-	-	-	1.25	376.25	-	-	1.25	376.25	301.00	4.50	1,512.50	336.11					
Investigations:	-	-	-	-	-	-	-	-	-	-	-	15.50	4,272.50	275.65	22.00	5,965.00	271.00	6.50	1,692.50
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	10.50	2,860.00	272.38					
Books & records	-	-	-	-	-	-	-	-	-	-	-	3.50	1,045.00	298.57					
Bank statements & analysis	-	-	-	-	-	-	-	-	-	-	-	1.50	367.50	245.00					
Creditors:	-	-	-	-	-	-	-	-	4.30	1,558.25	362.38	53.15	17,601.50	331.17	114.00	33,515.00	294.00	60.85	15,913.50
Secured	-	-	1.00	320.00	-	-	-	-	1.00	320.00	320.00	3.05	976.00	320.00					
Employees & pensions	-	-	0.80	297.00	-	-	-	-	0.80	297.00	371.25	36.55	12,852.00	351.63					
Unsecured	1.00	565.00	-	-	1.00	286.25	0.50	90.00	2.50	941.25	376.50	8.75	2,537.50	290.00					
Retention of title	-	-	-	-	-	-	-	-	-	-	-	4.80	1,236.00	257.50					
Administration:	-	-	-	-	-	-	-	-	111.10	37,353.00	336.21	268.35	83,790.75	312.24	156.00	41,755.00	268.00	(112.35)	(42,035.75)
Take-on	-	-	-	-	-	-	-	-	-	-	-	0.50	122.50	245.00					
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	11.40	2,772.00	243.16					
Case set-up	-	-	-	-	-	-	-	-	-	-	-	3.95	1,033.00	261.52					
Case management	0.50	255.00	3.65	1,430.75	21.30	6,241.25	16.20	2,916.00	41.65	10,843.00	260.34	88.55	22,169.50	250.36					
Reports to creditors, notices & decisions	-	-	3.85	1,329.00	9.05	2,357.50	0.80	144.00	13.70	3,830.50	279.60	36.20	9,931.00	274.34					
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.25	45.00	180.00					
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-	0.10	18.00	180.00					
Treasury, billing & funding	-	-	0.50	180.00	10.55	2,428.50	4.15	747.00	15.20	3,355.50	220.76	52.55	10,842.25	206.32					
Tax	0.25	176.25	22.55	14,241.00	9.05	2,571.25	8.00	2,097.50	39.85	19,086.00	478.95	62.65	29,952.00	478.08					
Pensions	-	-	-	-	-	-	-	-	-	-	-	11.50	6,667.50	579.78					
Closure	-	-	0.70	238.00	-	-	-	-	0.70	238.00	340.00	0.70	238.00	340.00					
Total	1.75	996.25	33.50	18,233.25	55.45	15,098.50	29.65	5,994.50	120.35	40,322.50	335.04	491.35	148,595.50	302.42	475.00	134,495.00	283.00	(16.35)	(14,100.50)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: £88,259

- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the Joint Administrators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 disbursements</b>			
<b>Insolvency Bond</b>	-	500	-
<b>Category 2 disbursements</b>			
<b>-</b>	-	-	-
<b>Expenses</b>			
<b>Trading Expenditure</b>			
Net Wages	-	226,875	226,875
PAYE	-	43,499	43,499
Other Payroll Deductions	-	9,416	9,416
Employee Expenses	-	3,452	3,452
<b>Legal fees</b>			
Gateley Plc	10,037	10,037	10,037
<b>Professional Fees</b>			
ERA Solutions Limited	-	250	250
S4C	-	1,500	1,500
<b>Agents Fees</b>			
Beattie Partnership	5,765	5,765	5,765
Wignall Brownlow LLP	250	250	250
<b>IT Consultancy Fees</b>			
Just 4 IT	27	1,470	1,470
<b>Other Property Expenses</b>			
Comms FM Limited	150	150	150
<b>Bank Charges</b>			
The Royal Bank of Scotland Plc	61	245	245
<b>VAT - Irrecoverable</b>	2,372	2,372	2,372
<b>Total expenses and disbursements</b>	<b>18,662</b>	<b>305,781</b>	<b>305,281</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

**Category 1 disbursements**

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

**Category 2 disbursements**

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration, however, there have been no category two disbursements incurred during the Administration.



## Sub-contracted out work

During the Period, we have sub-contracted out the following work that could otherwise have been carried out by us or our team:

Sub-contractor	Work sub-contracted out	Reason(s) for sub-contracting out	Cost incurred (£)
The Beattie Partnership Limited	<ul style="list-style-type: none"><li>Property rating valuation review</li></ul>	<ul style="list-style-type: none"><li>Specialist work</li></ul>	£5,765

## Payments to associates

Where we have enlisted the services of others, we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul>

## Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, or who provide services to us as Joint Administrators, which may give rise to a potential conflict.

## Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

## 16H

### Payments, remuneration and expenses to the Joint Administrators or their associates

#### SIP9

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP9. In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the Joint Administrators and their team during the Period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## Pre-appointment costs

Pre-Administration costs are fees charged and expenses incurred by Administrators or other qualified insolvency practitioners before the company entered Administration but with a view to it doing so. To the extent they remain unpaid when the company enters Administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Neither the Joint Administrators, by way of Grant Thornton UK LLP being engaged, or any other qualified insolvency practitioner incurred any pre-Administration costs in relation to 16H.

Pre-Administration legal fees and disbursements incurred by Gately Plc in the sum of £2,069 were approved for payment from the estate by the secured creditor (Timpson) on 20 November 2020.

## Post-appointment costs

### Fee basis of the Joint Administrators

As outlined in our previous progress report, having made the statement that the Joint Administrators think that 16H has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of section 176A(2)(a) of the Insolvency Act 1986, in accordance with rule 18.18(4) of the Rules, the Joint Administrators' remuneration was fixed on a time costs basis by the secured creditor (Timpson) on 20 November 2020.

During the Period, time costs were incurred totalling £13,045 represented by 46 hours at an average of £286 per hour (as shown in the 'Work done' section below). A description of the work done in the Period is provided in the respective section below.

As at Period end, cumulative time costs have exceeded time costs in the fees estimate and expenses are in line with the expense estimate, both of which were provided to the creditors prior to the determination of our fee basis.

The reasons for the excess time costs are as follows:

- Increased time spent in relation to sale of business and assets
- Higher than anticipated time required to be spent on case management and general administrative tasks

Under rule 18.30 of the Rules, we are not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £42,503, without approval. We do not intend to seek approval to draw remuneration in excess of our fees estimate.

### Likely return to creditors

There are insufficient funds available for a distribution to creditors.

## Work done by the Joint Administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Administrators' time costs incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Time costs incurred		
<b>Administration</b>				<b>46 hrs</b>	<b>£13,045</b>	<b>£286/hr</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>• Completion of statutory IPS diary lines</li> <li>• Periodic review of Administration strategy</li> <li>• Handling day to day general queries</li> </ul>	<ul style="list-style-type: none"> <li>• Day to day case management to ensure all statutory and non-statutory requirements have been complied with</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>• Preparation of reports to stakeholders (including progress reports and seeking approval for basis of remuneration) and statutory filing</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>• Reconciling bank accounts to cashbook</li> <li>• Processing of receipts and payments</li> <li>• IPS monitoring and posting</li> </ul>	<ul style="list-style-type: none"> <li>• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential Administration costs</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Submission of pre and post appointment tax returns</li> <li>• Obtaining appropriate tax clearances to conclude Administration</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with tax legislation</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>			

Pensions	<ul style="list-style-type: none"><li>• Obtaining appropriate pension clearances to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To comply with pension legislation</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li></ul>			
Closure	<ul style="list-style-type: none"><li>• General administrative tasks relating to ensuring Administration liabilities are settled, appropriate clearances are obtained and preparation to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To enable Administration to be concluded and 16H to move to dissolution</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>			
Total time costs incurred in the Period				46 hrs	£13,045	£286/hr

Commercial in confidence

Detailed SIP9 time cost analysis for the Period and fee estimate variance analysis as at Period end

Period from 09/10/2020 to 06/04/2021

Area of work	Partner		Manager		Executive		Administrator		Period total		Cumulative total as at period end			Fees estimate			Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	Hrs	£
Realisation of assets:	-	-	-	-	-	-	-	-	-	-	-	38.35	12,977.00	338.38	29.00	9,605.00	331.21	(9.35) (3,372.00)
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.70	186.50	266.43	-	-	-	-
Property	-	-	-	-	-	-	-	-	-	-	-	10.45	3,309.00	316.65	-	-	-	-
Sale of business	-	-	-	-	-	-	-	-	-	-	-	27.20	9,481.50	348.58	-	-	-	-
Investigations:	-	-	-	-	-	-	-	-	-	-	-	1.50	500.00	333.33	5.00	1,500.00	300.00	3.50 1,000.00
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	1.50	500.00	333.33	-	-	-	-
Creditors:	-	-	-	-	-	-	-	-	-	-	-	10.00	2,977.00	297.70	41.00	11,810.00	288.05	31.00 8,833.00
Secured	-	-	-	-	-	-	-	-	-	-	-	5.95	1,904.00	320.00	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-	-	-	3.95	1,047.00	265.06	-	-	-	-
Retention of title	-	-	-	-	-	-	-	-	-	-	-	0.10	26.00	260.00	-	-	-	-
Administration:	-	-	-	-	-	-	-	-	45.65	13,045.25	285.77	124.65	32,668.00	262.08	85.00	19,588.00	230.45	(39.65) (13,080.00)
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	15.05	3,099.00	205.91	-	-	-	-
Case management	0.50	255.00	0.35	119.00	5.30	1,521.25	6.35	1,143.00	12.50	3,038.25	243.06	44.00	10,283.00	233.70	-	-	-	-
Reports to creditors, notices & decisions	-	-	0.10	34.00	5.50	1,457.50	1.30	234.00	6.90	1,725.50	250.07	20.75	5,449.50	262.63	-	-	-	-
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.25	45.00	180.00	-	-	-	-
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-	0.10	18.00	180.00	-	-	-	-
Treasury, billing & funding	-	-	0.30	117.00	8.00	1,723.75	1.90	342.00	10.20	2,182.75	214.00	14.65	3,016.25	205.89	-	-	-	-
Tax	-	-	5.15	3,078.75	-	-	9.20	2,375.00	14.35	5,453.75	380.05	25.75	8,684.25	337.25	-	-	-	-
Pensions	-	-	0.20	135.00	-	-	-	-	0.20	135.00	675.00	2.60	1,563.00	601.15	-	-	-	-
Closure	-	-	1.50	510.00	-	-	-	-	1.50	510.00	340.00	1.50	510.00	340.00	-	-	-	-
Total	0.50	255.00	7.60	3,993.75	18.80	4,702.50	18.75	4,094.00	45.65	13,045.25	285.77	174.50	49,122.00	281.50	160.00	42,503.00	265.64	(14.50) (6,619.00)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: £10,207
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the Joint Administrators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 disbursements</b>			
<b>Insolvency Bond</b>	-	20	-
<b>Category 2 disbursements</b>			
-	-	-	-
<b>Expenses</b>			
<b>Legal Fees</b>			
Gateley Plc	4,037	4,037	4,037
<b>Insurance</b>			
Jardine Specialty Limited	1,749	1,749	1,749
<b>Professional Fees</b>			
Wignall Brownlow LLP	1,000	1,000	1,000
<b>Other Property Expenses</b>			
Comms FM Limited	13	13	13
GMS Property Services Limited	130	408	408
British Gas Business Limited	1,315	1,315	1,315
<b>Bank Charges</b>			
The Royal Bank of Scotland Plc	56	73	73
<b>Total expenses and disbursements</b>	<b>8,300</b>	<b>8,615</b>	<b>8,595</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

### Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

**Category 2 disbursements**

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration, however, there have been no category two disbursements incurred during the Administration.

**Sub-contracted out work**

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

**Payments to associates**

Where we have enlisted the services of others, we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li><li>Pension work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul>

**Relationships requiring disclosure**

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, or who provide services to us as Joint Administrators, which may give rise to a potential conflict.

**Information for creditors and members**

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.



## Anglesey Hospitality

### Payments, remuneration and expenses to the Joint Administrators or their associates

#### SIP9

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP9. In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the Joint Administrators and their team during the Period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## Pre-appointment costs

Pre-Administration costs are fees charged and expenses incurred by Administrators or other qualified insolvency practitioners before the company entered Administration but with a view to it doing so. To the extent they remain unpaid when the company enters Administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Neither the Joint Administrators, by way of Grant Thornton UK LLP being engaged, or any other qualified insolvency practitioner incurred any pre-Administration costs in relation to Anglesey Hospitality.

## Post-appointment costs

### Fee basis of the Joint Administrators

As outlined in our previous progress report, having made the statement that the Joint Administrators think that Anglesey Hospitality has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of section 176A(2)(a) of the Insolvency Act 1986, in accordance with rule 18.18(4) of the Rules, the Joint Administrators' remuneration was fixed on a time costs basis by the secured creditor (NatWest) on 26 November 2020.

During the Period, time costs were incurred totalling £11,230 represented by 44 hours at an average of £254 per hour (as shown in the 'Work done' section below). A description of the work done in the Period is provided in the respective section below.

As at Period end, cumulative time costs have exceeded time costs in the fees estimate and expenses are in line with the expense estimate, both of which were provided to the creditors prior to the determination of our fee basis.

The reasons for the excess time costs are as follows:

- Increased time spent in relation to sale of business and assets
- Higher than anticipated time required to be spent on case management and general administrative tasks

Under rule 18.30 of the Rules, we are not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £42,503, without approval. We do not intend to seek approval to draw remuneration in excess of our fees estimate.

### Likely return to creditors

There are insufficient funds available for a distribution to creditors.

## Work done by the Joint Administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Administrators' time costs incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Time costs incurred		
<b>Administration</b>				<b>44 hrs</b>	<b>£11,230</b>	<b>£254/hr</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>• Completion of statutory IPS diary lines</li> <li>• Periodic review of Administration strategy</li> <li>• Handling day to day general queries</li> </ul>	<ul style="list-style-type: none"> <li>• Day to day case management to ensure all statutory and non-statutory requirements have been complied with</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>• Preparation of reports to stakeholders (including progress reports and seeking approval for basis of remuneration) and statutory filing</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>• Reconciling bank accounts to cashbook</li> <li>• Processing of receipts and payments</li> <li>• IPS monitoring and posting</li> </ul>	<ul style="list-style-type: none"> <li>• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential Administration costs</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Submission of pre and post appointment tax returns</li> <li>• Obtaining appropriate tax clearances to conclude Administration</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with tax legislation</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>			

Pensions	<ul style="list-style-type: none"><li>• Obtaining appropriate pension clearances to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To comply with pension legislation</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li></ul>			
Closure	<ul style="list-style-type: none"><li>• General administrative tasks relating to ensuring Administration liabilities are settled, appropriate clearances are obtained and preparation to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To enable Administration to be concluded and Anglesey Hospitality to move to dissolution</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>			
Total time costs incurred in the Period				44 hrs	£11,230	£254/hr

Commercial in confidence

Detailed SIP9 time cost analysis for the Period and fee estimate variance analysis as at Period end

Period from 09/10/2020 to 06/04/2021

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at period end Hrs	£	£/hr	Fees estimate Hrs	£	£/hr	Variance Hrs	£
Realisation of assets:																			
Insurance	-	-	-	-	-	-	-	-	-	-	-	60.10	20,304.50	337.85	29.00	9,605.00	331.21	(31.10)	(10,699.50)
Property	-	-	-	-	-	-	-	-	-	-	-	1.15	330.50	287.39					
Sale of business	-	-	-	-	-	-	-	-	-	-	-	10.40	3,518.00	338.27					
Other assets	-	-	-	-	-	-	-	-	-	-	-	47.05	16,051.00	341.15					
												1.50	405.00	270.00					
Investigations:												2.50	745.00	298.00	5.00	1,500.00	300.00	2.50	755.00
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	2.50	745.00	298.00					
Creditors:												5.40	1,535.00	284.26	41.00	11,810.00	288.05	35.60	10,275.00
Secured	-	-	-	-	-	-	-	-	-	-	-	1.25	400.00	320.00					
Unsecured	-	-	-	-	-	-	-	-	-	-	-	4.15	1,135.00	273.49					
Administration:									44.20	11,229.50	254.06	115.00	28,319.00	246.25	85.00	19,588.00	230.45	(30.00)	(8,731.00)
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	11.90	2,532.00	212.77					
Case set-up	-	-	-	-	-	-	-	-	-	-	-	0.25	45.00	180.00					
Case management	0.50	255.00	0.40	148.00	4.80	1,440.00	6.05	1,089.00	11.75	2,932.00	249.53	43.75	10,126.50	231.46					
Reports to creditors, notices & decisions	-	-	0.30	102.00	5.55	1,472.50	1.30	234.00	7.15	1,808.50	252.94	21.85	5,815.50	266.16					
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.25	45.00	180.00					
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-	0.10	18.00	180.00					
Treasury, billing & funding	-	-	0.10	39.00	10.70	2,505.00	3.00	540.00	13.80	3,084.00	223.48	18.95	4,076.00	215.09					
Tax	-	-	1.30	581.50	1.40	420.00	7.70	1,962.50	10.40	2,964.00	285.00	14.65	4,086.00	278.91					
Pensions	-	-	0.20	135.00	-	-	-	-	0.20	135.00	675.00	2.40	1,269.00	528.75					
Closure	-	-	0.90	306.00	-	-	-	-	0.90	306.00	340.00	0.90	306.00	340.00					
Total	0.50	255.00	3.20	1,311.50	22.45	5,837.50	18.05	3,825.50	44.20	11,229.50	254.06	183.00	50,903.50	278.16	160.00	42,503.00	265.64	(23.00)	(8,400.50)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: £40,924

Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the Joint Administrators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 disbursements</b>			
<b>Insolvency Bond</b>	-	200	-
<b>Category 2 disbursements</b>			
<b>-</b>	-	-	-
<b>Expenses</b>			
<b>Legal fees</b>			
Gateley Plc	9,106	9,106	9,106
<b>Agents Fees</b>			
Wignall Brownlow LLP	750	750	750
<b>Insurance</b>			
Jardine Specialty Limited	1,082	1,082	1,082
<b>Other Property Expenses</b>			
Comms FM Limited	84	84	84
Isle of Anglesey County Council	662	662	662
GMS Property Services Limited	-	521	521
<b>Bank Charges</b>			
The Royal Bank of Scotland Plc	56	60	60
<b>Total expenses and disbursements</b>	<b>11,740</b>	<b>12,465</b>	<b>12,265</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

### Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

### Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration, however, there have been no category two disbursements incurred during the Administration.

### Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

### Payments to associates

Where we have enlisted the services of others, we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li><li>Pension work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul>

### Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, or who provide services to us as Joint Administrators, which may give rise to a potential conflict.

### Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie Administrators or Liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

## The Partridge Stretton

### Payments, remuneration and expenses to the Joint Administrators or their associates

#### SIP9

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Rules and SIP9. In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the Joint Administrators and their team during the Period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)



## Pre-appointment costs

Pre-Administration costs are fees charged and expenses incurred by Administrators or other qualified insolvency practitioners before the company entered Administration but with a view to it doing so. To the extent they remain unpaid when the company enters Administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Neither the Joint Administrators, by way of Grant Thornton UK LLP being engaged, or any other qualified insolvency practitioner incurred any pre-Administration costs in relation to The Partridge Stretton.

Pre-Administration legal fees and disbursements incurred by Gately Plc in the sum of £2,069 were approved for payment from the estate by the secured creditor (NatWest) on 26 November 2020.

## Post-appointment costs

### Fee basis of the Joint Administrators

As outlined in our previous progress report, having made the statement that the Joint Administrators think that The Partridge Stretton has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of section 176A(2)(a) of the Insolvency Act 1986, in accordance with rule 18.18(4) of the Rules, the Joint Administrators' remuneration was fixed on a time costs basis by the secured creditor (NatWest) on 26 November 2020.

During the Period, time costs were incurred totalling £10,591 represented by 39 hours at an average of £271 per hour (as shown in the 'Work done' section below). A description of the work done in the Period is provided in the respective section below.

As at Period end, cumulative time costs have exceeded time costs in the fees estimate and expenses are in line with the expense estimate, both of which were provided to the creditors prior to the determination of our fee basis.

The reasons for the excess time costs are as follows:

- Increased time spent in relation to sale of business and assets
- Higher than anticipated time required to be spent on case management and general administrative tasks

Under rule 18.30 of the Rules, we are not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £42,503, without approval. We do not intend to seek approval to draw remuneration in excess of our fees estimate.

### Likely return to creditors

There are insufficient funds available for a distribution to creditors.

## Work done by the Joint Administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Joint Administrators' time costs incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Time costs incurred		
<b>Administration</b>				<b>39 hrs</b>	<b>£10,591</b>	<b>£271/hr</b>
<b>Case management</b>	<ul style="list-style-type: none"> <li>• Completion of statutory IPS diary lines</li> <li>• Periodic review of Administration strategy</li> <li>• Handling day to day general queries</li> </ul>	<ul style="list-style-type: none"> <li>• Day to day case management to ensure all statutory and non-statutory requirements have been complied with</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>• Preparation of reports to stakeholders (including progress reports and seeking approval for basis of remuneration) and statutory filing</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>• Reconciling bank accounts to cashbook</li> <li>• Processing of receipts and payments</li> <li>• IPS monitoring and posting</li> </ul>	<ul style="list-style-type: none"> <li>• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential Administration costs</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul>			
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Submission of pre and post appointment tax returns</li> <li>• Obtaining appropriate tax clearances to conclude Administration</li> </ul>	<ul style="list-style-type: none"> <li>• To comply with tax legislation</li> </ul>	<ul style="list-style-type: none"> <li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>			

Pensions	<ul style="list-style-type: none"><li>• Obtaining appropriate pension clearances to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To comply with pension legislation</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li></ul>			
Closure	<ul style="list-style-type: none"><li>• General administrative tasks relating to ensuring Administration liabilities are settled, appropriate clearances are obtained and preparation to conclude Administration</li></ul>	<ul style="list-style-type: none"><li>• To enable Administration to be concluded and The Partridge Stretton to move to dissolution</li></ul>	<ul style="list-style-type: none"><li>• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>			
Total time costs incurred in the Period				39 hrs	£10,591	£271/hr

Commercial in confidence

Detailed SIP9 time cost analysis for the Period and fee estimate variance analysis as at Period end

Period from 09/10/2020 to 06/04/2021

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£
Realisation of assets:												56.15	18,581.75	330.93	29.00	9,605.00	331.21	(27.15)	(8,976.75)
Insurance	-	-	-	-	-	-	-	-	-	-	-	1.75	447.50	255.71					
Property	-	-	-	-	-	-	-	-	-	-	-	10.80	3,458.50	320.23					
Sale of business	-	-	-	-	-	-	-	-	-	-	-	43.60	14,675.75	336.60					
Investigations:												2.00	660.00	330.00	5.00	1,500.00	300.00	3.00	840.00
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	1.50	500.00	333.33					
Books & records	-	-	-	-	-	-	-	-	-	-	-	0.50	160.00	320.00					
Creditors:												8.70	2,581.50	296.72	41.00	11,810.00	288.05	32.30	9,228.50
Secured	-	-	-	-	-	-	-	-	-	-	-	6.45	1,951.50	302.56					
Unsecured	-	-	-	-	-	-	-	-	-	-	-	2.25	630.00	280.00					
Administration:									39.10	10,591.00	270.87	108.65	27,036.25	248.84	85.00	19,588.00	230.45	(23.65)	(7,448.25)
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	11.40	2,442.00	214.21					
Case set-up	-	-	-	-	-	-	-	-	-	-	-	0.20	36.00	180.00					
Case management	-	-	0.20	71.50	6.35	1,905.00	4.60	828.00	11.15	2,804.50	251.52	43.05	10,086.00	234.29					
Reports to creditors, notices & decisions	-	-	0.30	102.00	4.00	1,062.50	1.30	234.00	5.60	1,398.50	249.73	20.95	5,611.50	267.85					
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.25	45.00	180.00					
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-	0.10	18.00	180.00					
Treasury, billing & funding	-	-	0.50	183.50	7.70	1,795.50	2.65	477.00	10.85	2,456.00	226.36	16.25	3,476.75	213.95					
Tax	-	-	2.20	1,232.00	1.40	420.00	6.80	1,839.00	10.40	3,491.00	335.67	14.45	4,519.50	312.77					
Pensions	-	-	0.20	135.00	-	-	-	-	0.20	135.00	675.00	1.10	495.50	450.45					
Closure	-	-	0.90	306.00	-	-	-	-	0.90	306.00	340.00	0.90	306.00	340.00					
	-	-	4.30	2,030.00	19.45	5,183.00	15.35	3,378.00	39.10	10,591.00	270.87	175.50	48,859.50	278.40	160.00	42,503.00	265.64	(15.50)	(6,356.50)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: £11,136
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the Joint Administrators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 disbursements</b>			
<b>Insolvency Bond</b>	-	100	-
<b>Category 2 disbursements</b>			
-	-	-	-
<b>Expenses</b>			
<b>Legal Fees</b>			
Gateley Plc	3,037	3,037	3,037
<b>Agents Fees</b>			
Colliers	-	2,875	2,875
<b>Insurance</b>			
Jardine Specialty Limited	2,521	2,521	2,521
<b>Other Property Expenses</b>			
Comms FM Limited	300	300	300
Water Plus Limited	251	251	251
<b>Bank Charges</b>			
The Royal Bank of Scotland Plc	55	79	79
<b>Total expenses and disbursements</b>	<b>6,164</b>	<b>9,163</b>	<b>9,063</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

### Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
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- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

### Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration, however, there have been no category two disbursements incurred during the Administration.

### Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

### Payments to associates

Where we have enlisted the services of others, we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li><li>Pension work/advice (narrative is included within the above narrative of work done)</li></ul>	<ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul>

### Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Administrators' fee basis, or who provide services to us as Joint Administrators, which may give rise to a potential conflict.

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Alternatively, we will supply this information by post, free of charge, on request.

