

PRIVATE HEALTH CLINIC LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

PRIVATE HEALTH CLINIC LTD

COMPANY INFORMATION

Directors	Mr R N Thakerar Mr K R Thakerar
Registered number	08825873
Registered office	4 Castle Hill Parade West Ealing London W13 8JP
Accountants	Silver Levene LLP Chartered Certified Accountants 37 Warren Street London W1T 6AD

PRIVATE HEALTH CLINIC LTD

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PRIVATE HEALTH CLINIC LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The directors present their report and the financial statements for the year ended 31 August 2020.

Principal activity

The principal activity of the company was that of providing specialised private health care services.

Directors

The directors who served during the year were:

Mr R N Thakerar

Mr K R Thakerar

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Mr R N Thakerar

Director

Date: 12 May 2021

PRIVATE HEALTH CLINIC LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Turnover		36,376	45,364
Cost of sales		(23,124)	(28,134)
Gross profit		13,252	17,230
Administrative expenses		(54,478)	(46,817)
Other operating income		45,364	16,504
Operating profit/(loss)		4,138	(13,083)
Interest payable and similar expenses		(1,097)	-
Profit/(loss) before tax		3,041	(13,083)
Profit/(loss) for the financial year		3,041	(13,083)

There were no recognised gains and losses for 2020 or 2019 other than those included in the profit and loss account.

The notes on pages 5 to 8 form part of these financial statements.

PRIVATE HEALTH CLINIC LTD
REGISTERED NUMBER: 08825873

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	3	40,225	3,496
Cash at bank and in hand	4	9,540	3,035
		<u>49,765</u>	<u>6,531</u>
Creditors: amounts falling due within one year	5	(45,464)	(20,271)
Net current assets/(liabilities)		<u>4,301</u>	<u>(13,740)</u>
Total assets less current liabilities		<u>4,301</u>	<u>(13,740)</u>
Creditors: amounts falling due after more than one year	6	(15,000)	-
Net liabilities		<u><u>(10,699)</u></u>	<u><u>(13,740)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(10,799)	(13,840)
		<u><u>(10,699)</u></u>	<u><u>(13,740)</u></u>

PRIVATE HEALTH CLINIC LTD
REGISTERED NUMBER: 08825873

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr R N Thakerar
Director

Date: 12 May 2021

The notes on pages 5 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. General information

Private Health Clinic Limited is a private company, limited by share capital incorporated in England and Wales under registration number: 08825873. The address of the registered office is 4 Castle Hill Parade, West Ealing, London W13 8JP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the assumption that the company will have the continued financial support of the shareholders. The shareholders of the company have sufficient resources to finance the company as and when the need arises.

The financial statements have been prepared on a going concern basis which is dependent on the financial support of the shareholders to ensure that the company will continue in operational existence for the foreseeable future.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)**2.6 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. Debtors

	2020	<i>2019</i>
	£	<i>£</i>
Trade debtors	839	<i>146</i>
Amounts owed by group undertakings (see note 7)	39,386	<i>3,350</i>
	<u>40,225</u>	<i><u>3,496</u></i>

4. Cash and cash equivalents

	2020	<i>2019</i>
	£	<i>£</i>
Cash at bank and in hand	9,540	<i>3,034</i>
	<u>9,540</u>	<i><u>3,034</u></i>

PRIVATE HEALTH CLINIC LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings (see note 7)	39,723	15,723
Other taxation and social security	996	527
Proceeds of factored debts	-	1
Pension fund loan payable	1	-
Other creditors	2,494	1,770
Accruals and deferred income	2,250	2,250
	<u>45,464</u>	<u>20,271</u>

6. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	15,000	-
	<u>15,000</u>	<u>-</u>

7. Related party transactions

The directors Mr R N Thakerar and Mr K R Thakerar had an interest in the company's transactions with Princemount Ltd P.rincemount (Trading) Ltd and Asra Park Ltd, which are all incorporated and trading in UK by the virtue of the directors also being directors of those company.

At the balance sheet date, Asra Park Ltd owed £3,850 (2019 - £3,350) and P.rincemount (Trading) Ltd owed £35,536 (2019 - £904) to the company (refer to note 3).

At the balance sheet date, the company owed £39,723 (2019 - £15,723) to Princemount Limited (refer to note 5).

8. Controlling party

The company is a wholly-owned subsidiary of Princemount Limited, a company incorporated in England and Wales and trading in United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.