

Casemaker (Heathrow) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Jupps Limited
Chartered Accountants
Storm House
4 Union Place
Worthing
West Sussex
BN11 1LG

Casemaker (Heathrow) Ltd

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Casemaker (Heathrow) Ltd

Company Information

Directors	Mrs D Hill Mrs A Williams
Registered office	1 Mercury Centre Central Way Feltham Middlesex TW14 0RN
Accountants	Jupps Limited Chartered Accountants Storm House 4 Union Place Worthing West Sussex BN11 1LG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Casemaker (Heathrow) Ltd
for the Year Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Casemaker (Heathrow) Ltd for the year ended 30 June 2018 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Casemaker (Heathrow) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Casemaker (Heathrow) Ltd and state those matters that we have agreed to state to the Board of Directors of Casemaker (Heathrow) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Casemaker (Heathrow) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Casemaker (Heathrow) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Casemaker (Heathrow) Ltd. You consider that Casemaker (Heathrow) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Casemaker (Heathrow) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jupps Limited
Chartered Accountants
Storm House
4 Union Place
Worthing
West Sussex
BN11 1LG

27 February 2019

Casemaker (Heathrow) Ltd
(Registration number: 08825459)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	169,935	200,833
Tangible assets	<u>5</u>	<u>27,194</u>	<u>11,668</u>
		<u>197,129</u>	<u>212,501</u>
Current assets			
Stocks	<u>6</u>	13,919	13,494
Debtors	<u>7</u>	201,174	164,228
Cash at bank and in hand		<u>143,241</u>	<u>149,216</u>
		358,334	326,938
Creditors: Amounts falling due within one year	<u>8</u>	<u>(511,538)</u>	<u>(507,762)</u>
Net current liabilities		<u>(153,204)</u>	<u>(180,824)</u>
Net assets		<u>43,925</u>	<u>31,677</u>
Capital and reserves			
Called up share capital	<u>9</u>	2	2
Profit and loss account		<u>43,923</u>	<u>31,675</u>
Total equity		<u>43,925</u>	<u>31,677</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 10 form an integral part of these financial statements.

Casemaker (Heathrow) Ltd

**(Registration number: 08825459)
Balance Sheet as at 30 June 2018**

Approved and authorised by the Board on 27 February 2019 and signed on its behalf by:

.....

Mrs D Hill
Director

The notes on pages 5 to 10 form an integral part of these financial statements.

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Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Mercury Centre
Central Way
Feltham
Middlesex
TW14 0RN

These financial statements were authorised for issue by the Board on 27 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line per annum
Motor vehicles	25% straight line per annum

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2017 - 9).

Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2017	308,976	308,976
At 30 June 2018	308,976	308,976
Amortisation		
At 1 July 2017	108,143	108,143
Amortisation charge	30,898	30,898
At 30 June 2018	139,041	139,041
Carrying amount		
At 30 June 2018	169,935	169,935
At 30 June 2017	200,833	200,833

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2017	3,599	14,770	18,369
Additions	5,525	20,795	26,320
At 30 June 2018	9,124	35,565	44,689
Depreciation			
At 1 July 2017	3,008	3,693	6,701
Charge for the year	1,902	8,892	10,794
At 30 June 2018	4,910	12,585	17,495
Carrying amount			
At 30 June 2018	4,214	22,980	27,194
At 30 June 2017	591	11,077	11,668

6 Stocks

	2018 £	2017 £
Other inventories	13,919	13,494

7 Debtors

	2018 £	2017 £
Trade debtors	131,947	116,263
Prepayments	68,439	47,965
Other debtors	788	-
	201,174	164,228

8 Creditors

Creditors: amounts falling due within one year

Casemaker (Heathrow) Ltd

Notes to the Financial Statements for the Year Ended 30 June 2018

	2018 £	2017 £
Due within one year		
Trade creditors	86,518	83,203
Taxation and social security	34,836	26,319
Accruals and deferred income	3,400	7,794
Other creditors	386,784	390,446
	<u>511,538</u>	<u>507,762</u>

9 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.