

# Casemaker (Heathrow) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2017

Jupps Limited  
Chartered Accountants  
Storm House  
4 Union Place  
Worthing  
West Sussex  
BN11 1LG

**Casemaker (Heathrow) Ltd**

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# **Casemaker (Heathrow) Ltd**

## **Company Information**

<b>Directors</b>	Mrs D Hill Mrs A Williams
<b>Registered office</b>	1 Mercury Centre Central Way Feltham Middlesex TW14 0RN
<b>Accountants</b>	Jupps Limited Chartered Accountants Storm House 4 Union Place Worthing West Sussex BN11 1LG

# Casemaker (Heathrow) Ltd

(Registration number: 08825459)

## Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	200,833	231,731
Tangible assets	<u>5</u>	11,668	8,241
		<u>212,501</u>	<u>239,972</u>
<b>Current assets</b>			
Stocks	<u>6</u>	13,494	13,494
Debtors	<u>7</u>	164,228	151,546
Cash at bank and in hand		<u>149,216</u>	<u>76,593</u>
		326,938	241,633
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(507,762)</u>	<u>(472,275)</u>
<b>Net current liabilities</b>		<u>(180,824)</u>	<u>(230,642)</u>
<b>Net assets</b>		<u>31,677</u>	<u>9,330</u>
<b>Capital and reserves</b>			
Called up share capital		2	1
Profit and loss account		<u>31,675</u>	<u>9,329</u>
<b>Total equity</b>		<u>31,677</u>	<u>9,330</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

**Casemaker (Heathrow) Ltd**

**(Registration number: 08825459)**

**Balance Sheet as at 30 June 2017**

Approved and authorised by the Board on 24 January 2018 and signed on its behalf by:

.....

Mrs D Hill

Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# **Casemaker (Heathrow) Ltd**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Mercury Centre  
Central Way  
Feltham  
Middlesex  
TW14 0RN

These financial statements were authorised for issue by the Board on 24 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Casemaker (Heathrow) Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2017

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line per annum
Motor vehicles	25% straight line per annum

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Casemaker (Heathrow) Ltd

### Notes to the Financial Statements for the Year Ended 30 June 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2016 - 9).

### 4 Intangible assets

	<b>Goodwill</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>		
At 1 July 2016	308,976	308,976
At 30 June 2017	308,976	308,976
<b>Amortisation</b>		
At 1 July 2016	77,245	77,245
Amortisation charge	30,898	30,898
At 30 June 2017	108,143	108,143
<b>Carrying amount</b>		
At 30 June 2017	200,833	200,833
At 30 June 2016	231,731	231,731

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).





# Casemaker (Heathrow) Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2016	3,599	18,000	21,599
Additions	-	14,770	14,770
Disposals	-	(18,000)	(18,000)
At 30 June 2017	3,599	14,770	18,369
<b>Depreciation</b>			
At 1 July 2016	2,108	11,250	13,358
Charge for the year	900	4,818	5,718
Eliminated on disposal	-	(12,375)	(12,375)
At 30 June 2017	3,008	3,693	6,701
<b>Carrying amount</b>			
At 30 June 2017	591	11,077	11,668
At 30 June 2016	1,491	6,750	8,241

### 6 Stocks

	<b>2017 £</b>	<b>2016 £</b>
Other inventories	13,494	13,494

### 7 Debtors

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	116,263	102,641
Prepayments	47,965	48,905
	164,228	151,546

### 8 Creditors

Creditors: amounts falling due within one year

# Casemaker (Heathrow) Ltd

## Notes to the Financial Statements for the Year Ended 30 June 2017

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	83,203	59,200
Taxation and social security	26,319	25,646
Accruals and deferred income	7,794	1,318
Other creditors	390,446	386,111
	<u>507,762</u>	<u>472,275</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	2	2	1	1

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