

**Registered Number 08824922**

**GILLCREST (STOUR PHASE 2) LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	665,949	665,949
		<u>665,949</u>	<u>665,949</u>
<b>Current assets</b>			
Stocks		18,885	-
Debtors		1,800	658
Cash at bank and in hand		2,184	2,621
		<u>22,869</u>	<u>3,279</u>
<b>Creditors: amounts falling due within one year</b>		<u>(699,104)</u>	<u>(676,411)</u>
<b>Net current assets (liabilities)</b>		<u>(676,235)</u>	<u>(673,132)</u>
<b>Total assets less current liabilities</b>		<u>(10,286)</u>	<u>(7,183)</u>
<b>Total net assets (liabilities)</b>		<u>(10,286)</u>	<u>(7,183)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(10,287)	(7,184)
<b>Shareholders' funds</b>		<u>(10,286)</u>	<u>(7,183)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

**H Gill, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0%

No depreciation is provided in respect of freehold investment properties. It is the director's opinion that the value of the properties shown in the accounts is a fair reflection of the current open market value and is equivalent to the recoverable value of the properties.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	665,949
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>665,949</u>
<b>Depreciation</b>	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
<b>Net book values</b>	
At 31 December 2015	<u>665,949</u>
At 31 December 2014	<u>665,949</u>

K Gill the ultimate shareholder has a fixed and floating charge over the property in connection with her willingness to continue to support the company for the foreseeable future.

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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