

**Registered Number 08824779**

**C. SMITH (DERBY) LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	3,345	3,482
		<u>3,345</u>	<u>3,482</u>
<b>Current assets</b>			
Stocks		1,158	797
Debtors		7,893	-
Cash at bank and in hand		10,892	32,912
		<u>19,943</u>	<u>33,709</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,274)</u>	<u>(36,894)</u>
<b>Net current assets (liabilities)</b>		<u>(2,331)</u>	<u>(3,185)</u>
<b>Total assets less current liabilities</b>		<u>1,014</u>	<u>297</u>
<b>Total net assets (liabilities)</b>		<u>1,014</u>	<u>297</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,012	295
<b>Shareholders' funds</b>		<u>1,014</u>	<u>297</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2016

And signed on their behalf by:

**Mrs C J Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	4,096
Additions	515
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>4,611</u>
<b>Depreciation</b>	
At 1 January 2015	614
Charge for the year	652
On disposals	-
At 31 December 2015	<u>1,266</u>
<b>Net book values</b>	
At 31 December 2015	<u>3,345</u>
At 31 December 2014	<u>3,482</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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