

1330 Road Cycling Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

HML Davies Limited
Chartered Certified Accountants
9 Riverside
Waters Meeting Road
Bolton
BL1 8TU

1330 Road Cycling Ltd
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

1330 Road Cycling Ltd
(Registration number: 08824228)
Abbreviated Balance Sheet at 31 December 2015

	Note	31 December 2015 £	31 December 2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>526</u>	<u>789</u>
Current assets			
Cash at bank and in hand		7,673	2
Creditors: Amounts falling due within one year		<u>(6,022)</u>	<u>(727)</u>
Net current assets/(liabilities)		<u>1,651</u>	<u>(725)</u>
Net assets		<u><u>2,177</u></u>	<u><u>64</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>1,977</u>	<u>(136)</u>
Shareholders' funds		<u><u>2,177</u></u>	<u><u>64</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 October 2016

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Mr Graeme Langhorne
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Asset class	Depreciation method and rate
Equipment	25% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	1,052	1,052
At 31 December 2015	1,052	1,052
Depreciation		
At 1 January 2015	263	263
Charge for the year	263	263
At 31 December 2015	526	526
Net book value		
At 31 December 2015	526	526
At 31 December 2014	789	789

1330 Road Cycling Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 December 2015		31 December 2014	
	No.	£	No.	£
Ordinary Shares of £1 each	200	200	200	200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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