

Unaudited Financial Statements for the Year Ended 5 April 2020

for

B & S Brickwork Limited

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for the Year Ended 5 April 2020

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B & S Brickwork Limited
Company Information
for the Year Ended 5 April 2020

DIRECTORS: J P Barnard
Mrs T A Barnard

SECRETARY: Mrs T A Barnard

REGISTERED OFFICE: Lakeside Farm
Butetown
Rhymney
Tredegar
NP22 5QT

REGISTERED NUMBER: 08823673 (England and Wales)

ACCOUNTANTS: S R Higgs
Accountant
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Balance Sheet
5 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,919		5,650
CURRENT ASSETS					
Stocks		78,634		8,614	
Debtors	5	-		39,756	
Cash at bank		-		74,398	
		<u>78,634</u>		<u>122,768</u>	
CREDITORS					
Amounts falling due within one year	6	<u>53,175</u>		<u>52,487</u>	
NET CURRENT ASSETS			<u>25,459</u>		<u>70,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,378		75,931
PROVISIONS FOR LIABILITIES	7		<u>2,075</u>		<u>1,073</u>
NET ASSETS			<u>34,303</u>		<u>74,858</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>34,203</u>		<u>74,758</u>
SHAREHOLDERS' FUNDS			<u>34,303</u>		<u>74,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2020 and were signed on its behalf by:

J P Barnard - Director

Mrs T A Barnard - Director

Notes to the Financial Statements
for the Year Ended 5 April 2020

1. STATUTORY INFORMATION

B & S Brickwork Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 6 April 2019	5,988	-	4,031	10,019
Additions	<u>2,659</u>	<u>5,000</u>	<u>124</u>	<u>7,783</u>
At 5 April 2020	<u>8,647</u>	<u>5,000</u>	<u>4,155</u>	<u>17,802</u>
DEPRECIATION				
At 6 April 2019	2,677	-	1,692	4,369
Charge for year	<u>895</u>	<u>1,250</u>	<u>369</u>	<u>2,514</u>
At 5 April 2020	<u>3,572</u>	<u>1,250</u>	<u>2,061</u>	<u>6,883</u>
NET BOOK VALUE				
At 5 April 2020	<u>5,075</u>	<u>3,750</u>	<u>2,094</u>	<u>10,919</u>
At 5 April 2019	<u>3,311</u>	<u>-</u>	<u>2,339</u>	<u>5,650</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>39,756</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,804	-
Trade creditors	800	1,920
Taxation and social security	18,665	47,429
Other creditors	<u>31,906</u>	<u>3,138</u>
	<u>53,175</u>	<u>52,487</u>

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>2,075</u>	<u>1,073</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 6 April 2019	1,073
Provided during year	<u>1,002</u>
Balance at 5 April 2020	<u>2,075</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 (2019 - £50,000) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its director Mr J P Barnard as he owns the majority of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.