

REGISTERED NUMBER: 08823506 (England and Wales)

CENTURION CONSTRUCT MAINTAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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For The Year Ended 31 December 2018

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CENTURION CONSTRUCT MAINTAIN LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2018

DIRECTORS:

S J Osborne
J L Scott

REGISTERED OFFICE:

Unit 75 Leyland Trading Estate
Irthlingborough
Wellingborough
Northamptonshire
NN8 1RT

REGISTERED NUMBER:

08823506 (England and Wales)

ACCOUNTANTS:

Haines Watts (SEM) Limited
Unit 1
Brooklands Court
Kettering Venture Park
Kettering
Northamptonshire
NN15 6FD

BALANCE SHEET
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		5,117
Tangible assets	5		<u>29,761</u>		<u>8,706</u>
			29,761		13,823
CURRENT ASSETS					
Stocks		46,875		84,779	
Debtors	6	25,874		25,024	
Cash at bank		<u>2,339</u>		<u>11,080</u>	
		75,088		120,883	
CREDITORS					
Amounts falling due within one year	7	<u>97,556</u>		<u>130,550</u>	
NET CURRENT LIABILITIES			<u>(22,468)</u>		<u>(9,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,293		4,156
CREDITORS					
Amounts falling due after more than one year	8		<u>11,336</u>		-
NET (LIABILITIES)/ASSETS			<u>(4,043)</u>		<u>4,156</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(4,143)</u>		<u>4,056</u>
SHAREHOLDERS' FUNDS			<u>(4,043)</u>		<u>4,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2019 and were signed on its behalf by:

J L Scott - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2018

1. STATUTORY INFORMATION

Centurion Construct Maintain Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

	Franchise fee £
COST	
At 1 January 2018	
and 31 December 2018	<u>25,593</u>
AMORTISATION	
At 1 January 2018	20,476
Amortisation for year	<u>5,117</u>
At 31 December 2018	<u>25,593</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>5,117</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	2,101	250	19,126	1,620	23,097
Additions	4,254	-	25,161	326	29,741
Disposals	-	-	(16,500)	-	(16,500)
At 31 December 2018	<u>6,355</u>	<u>250</u>	<u>27,787</u>	<u>1,946</u>	<u>36,338</u>
DEPRECIATION					
At 1 January 2018	1,436	63	11,987	905	14,391
Charge for year	863	46	1,875	260	3,044
Eliminated on disposal	-	-	(10,858)	-	(10,858)
At 31 December 2018	<u>2,299</u>	<u>109</u>	<u>3,004</u>	<u>1,165</u>	<u>6,577</u>
NET BOOK VALUE					
At 31 December 2018	<u>4,056</u>	<u>141</u>	<u>24,783</u>	<u>781</u>	<u>29,761</u>
At 31 December 2017	<u>665</u>	<u>187</u>	<u>7,139</u>	<u>715</u>	<u>8,706</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	16,741
At 31 December 2018	<u>16,741</u>
DEPRECIATION	
Charge for year	698
At 31 December 2018	<u>698</u>
NET BOOK VALUE	
At 31 December 2018	<u>16,043</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,919	3,759
Other debtors	21,112	21,265
Deferred tax asset	843	-
	<u>25,874</u>	<u>25,024</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,317	1,666
Hire purchase contracts	3,023	-
Trade creditors	35,128	37,259
Tax	5	5
VAT	8,189	13,867
Other creditors	9,200	15,000
Pension control	1,010	1,241
Directors' current accounts	36,584	49,238
Accrued expenses	2,100	12,274
	<u>97,556</u>	<u>130,550</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>11,336</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.