

**GLOBAL BEDBANK DISTRIBUTOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Hardcastle & Co

3 Victoria Street
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Global Bedbank Distributor Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Global Bedbank Distributor Limited
Balance Sheet
As at 31 December 2016

Registered number: 08822722

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		375		750
			<u>375</u>		<u>750</u>
			375		750
Creditors: Amounts Falling Due Within One Year	5	(5,165)		(1,274)	
		<u>(5,165)</u>		<u>(1,274)</u>	
NET CURRENT ASSETS (LIABILITIES)			(5,165)		(1,274)
			<u>(5,165)</u>		<u>(1,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,790)		(524)
			<u>(4,790)</u>		<u>(524)</u>
NET ASSETS			<u>(4,790)</u>		<u>(524)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			<u>(4,791)</u>		<u>(525)</u>
			(4,791)		(525)
SHAREHOLDERS' FUNDS			<u>(4,790)</u>		<u>(524)</u>
			<u>(4,790)</u>		<u>(524)</u>

Global Bedbank Distributor Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Peter Leathwood

12th September 2017

The notes on pages 4 to 5 form part of these financial statements.

Global Bedbank Distributor Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1	(826)	(825)
Profit for the year and total comprehensive income	-	3,301	3,301
Dividends paid	-	(3,000)	(3,000)
As at 31 December 2015 and 1 January 2016	1	(525)	(524)
Profit for the year and total comprehensive income	-	3,234	3,234
Dividends paid	-	(7,500)	(7,500)
As at 31 December 2016	1	(4,791)	(4,790)

Global Bedbank Distributor Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2016	1,500
As at 31 December 2016	<u>1,500</u>
Depreciation	
As at 1 January 2016	750
Provided during the period	375
As at 31 December 2016	<u>1,125</u>
Net Book Value	
As at 31 December 2016	<u>375</u>
As at 1 January 2016	<u>750</u>

Global Bedbank Distributor Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	1,333	-
Accruals and deferred income	3,780	840
Director's loan account	52	434
	<u>5,165</u>	<u>1,274</u>

6. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

7. Transactions With and Loans to Directors

Dividends paid to directors

8. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	7,500	3,000
	<u>7,500</u>	<u>3,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr P Leathwood by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Global Bedbank Distributor Limited Registered number 08822722 is a limited by shares company incorporated in England & Wales. The Registered Office is 3 Catherine Close , Huddersfield , HD3 3ZL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.