

CORE PROPERTY DEVELOPMENTS LIMITED

**Company Registration Number:
08821850 (England and Wales)**

Unaudited abridged accounts for the year ended 29 June 2020

Period of accounts

Start date: 01 January 2019

End date: 29 June 2020

CORE PROPERTY DEVELOPMENTS LIMITED

Contents of the Financial Statements for the Period Ended 29 June 2020

Balance sheet

Notes

CORE PROPERTY DEVELOPMENTS LIMITED

Balance sheet

As at 29 June 2020

| | <i>Notes</i> | <i>18 months to 29 June 2020</i> | <i>2018</i> |
|---|--------------|--------------------------------------|---------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 0 | 20,701,120 |
| Total fixed assets: | | <u>0</u> | <u>20,701,120</u> |
| Current assets | | | |
| Debtors: | 4 | 1,152,861 | 140,546 |
| Cash at bank and in hand: | | 207 | 3,333 |
| Total current assets: | | <u>1,153,068</u> | <u>143,879</u> |
| Creditors: amounts falling due within one year: | | (295,492) | (16,217,356) |
| Net current assets (liabilities): | | <u>857,576</u> | <u>(16,073,477)</u> |
| Total assets less current liabilities: | | 857,576 | 4,627,643 |
| Provision for liabilities: | | (4,250) | (3,725) |
| Total net assets (liabilities): | | <u>853,326</u> | <u>4,623,918</u> |
| Capital and reserves | | | |
| Called up share capital: | | 2 | 2 |
| Revaluation reserve: | 5 | 0 | 15,368,271 |
| Profit and loss account: | | 853,324 | (10,744,355) |
| Shareholders funds: | | <u>853,326</u> | <u>4,623,918</u> |

The notes form part of these financial statements

CORE PROPERTY DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 29 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 May 2021
and signed on behalf of the board by:**

Name: Darbara Singh Dhanoa
Status: Director

The notes form part of these financial statements

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 June 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Period Ended 29 June 2020

2. Employees

| | <i>18 months to 29 June 2020</i> | <i>2018</i> |
|---|--------------------------------------|-------------|
| Average number of employees during the period | 0 | 0 |

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 June 2020

3. Tangible Assets

| | Total |
|-----------------------|--------------------------|
| Cost | £ |
| At 01 January 2019 | 20,701,750 |
| Disposals | (20,700,000) |
| At 29 June 2020 | <u>1,750</u> |
| Depreciation | |
| At 01 January 2019 | 630 |
| Charge for year | 1,120 |
| At 29 June 2020 | <u>1,750</u> |
| Net book value | |
| At 29 June 2020 | <u><u>0</u></u> |
| At 31 December 2018 | <u><u>20,701,120</u></u> |

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 June 2020

4. Debtors

| | <i>18 months to 29 June 2020</i> | <i>2018</i> |
|---------------------------------------|--------------------------------------|-------------|
| | £ | £ |
| Debtors due after more than one year: | 100,000 | 100,000 |

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 June 2020

5. Revaluation reserve

| | <i>18 months to 29 June 2020</i> |
|--------------------------------------|--------------------------------------|
| | £ |
| Balance at 01 January 2019 | 15,368,271 |
| Surplus or deficit after revaluation | (15,368,271) |
| Balance at 29 June 2020 | <u>0</u> |

CORE PROPERTY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 June 2020

6. Loans to directors

| | |
|---|--------------------|
| Name of director receiving advance or credit: | Kulwinder Dhaliwal |
| Description of the loan: | Director's Loan |
| | £ |
| Balance at 01 January 2019 | 0 |
| Advances or credits made: | 877,314 |
| Balance at 29 June 2020 | <u>877,314</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.