

THE SUBS DESK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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THE SUBS DESK LIMITED
Company registered number: 08821033
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	7,666	15,333
Tangible Assets	3	2,525	503
		<u>10,191</u>	<u>15,836</u>
CURRENT ASSETS			
Debtors falling due within one year		272	10,640
Cash at bank and in hand		17,852	3,071
		<u>18,124</u>	<u>13,711</u>
CREDITORS: Amounts falling due within one year		<u>25,657</u>	<u>25,537</u>
NET CURRENT LIABILITIES		<u>(7,533)</u>	<u>(11,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,658</u>	<u>4,010</u>
Provisions for Liabilities		(510)	(100)
NET ASSETS		<u>£ 2,148</u>	<u>£ 3,910</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2,048	3,810
SHAREHOLDERS' FUNDS		<u>£ 2,148</u>	<u>£ 3,910</u>

In approving these financial statements as director of the company I hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 17 July 2015

F Cullinan, Director



THE SUBS DESK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets: goodwill

Goodwill arising on the acquisition of business represents the excess of the fair value consideration over the fair value of identifiable assets and liabilities acquired.

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of three years.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment

Straight line 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales of goods and services in the normal course of business.

THE SUBS DESK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS	2015	2014
	£	£
Cost		
At 1 April 2014	23,000	-
Additions	-	23,000
At 31 March 2015	23,000	23,000
Depreciation		
At 1 April 2014	7,667	-
For the year	7,667	7,667
At 31 March 2015	15,334	7,667
Net Book Amounts		
At 31 March 2015	£ 7,666	£ 15,333
3. TANGIBLE FIXED ASSETS	2015	2014
	£	£
Cost		
At 1 April 2014	537	-
Additions	2,464	537
At 31 March 2015	3,001	537
Depreciation		
At 1 April 2014	34	-
For the year	442	34
At 31 March 2015	476	34
Net Book Amounts		
At 31 March 2015	£ 2,525	£ 503
4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100