

**Registered Number 08821033**

**THE SUBS DESK LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Fixed assets</b>		
Intangible assets	2	15,333
Tangible assets	3	503
		<u>15,836</u>
<b>Current assets</b>		
Debtors		10,640
Cash at bank and in hand		3,071
		<u>13,711</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,537)</u>
<b>Net current assets (liabilities)</b>		<u>(11,826)</u>
<b>Total assets less current liabilities</b>		<u>4,010</u>
<b>Provisions for liabilities</b>		<u>(100)</u>
<b>Total net assets (liabilities)</b>		<u><u>3,910</u></u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		3,810
<b>Shareholders' funds</b>		<u><u>3,910</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2014

And signed on their behalf by:

**F Cullinan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of sales of goods and services in the normal course of business.

**Tangible assets depreciation policy**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings: straight line 25%

**Intangible assets amortisation policy**

Goodwill arising on the acquisition of businesses represents the excess of the fair value consideration over the fair value of identifiable assets and liabilities acquired.

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of three years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	23,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>23,000</u>
<b>Amortisation</b>	
Charge for the year	7,667
On disposals	-
At 31 March 2014	<u>7,667</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>15,333</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	537
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2014	<u>537</u>
<b>Depreciation</b>	
Charge for the year	34
On disposals	-
At 31 March 2014	<u>34</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>503</u></u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
100 Ordinary shares of £1 each	100

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