

Registered Number 08820948

E-CLIPS HAIR & BEAUTY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Tangible assets	2	4,730
		<u>4,730</u>
Current assets		
Stocks		1,409
Cash at bank and in hand		774
		<u>2,183</u>
Creditors: amounts falling due within one year		(15,610)
Net current assets (liabilities)		<u>(13,427)</u>
Total assets less current liabilities		<u>(8,697)</u>
Total net assets (liabilities)		<u>(8,697)</u>
Capital and reserves		
Called up share capital		10
Profit and loss account		(8,707)
Shareholders' funds		<u>(8,697)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2015

And signed on their behalf by:

Mrs. Joanne Wyatt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures, fittings & equipment: 25% on the reducing balance method.

Intangible assets amortisation policy

No intangible fixed assets are owned.

Valuation information and policy

Stocks and work-in-progress where and if applicable are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred taxation: Provision is to be made at current rates for taxation deferred in respect of timing differences that have originated but not reversed at the balance sheet date, excepting where the adjustment would be considered immaterial or where there is a reasonable probability that no liability will arise in the foreseeable future. The directors have reviewed the position in respect of the current period and consider both that any such adjustment would be (1) immaterial to the accounts and (2) that no liability is expected to arise. As such, no provision has been made in the accounts.

2 Tangible fixed assets

	£
Cost	
Additions	6,726
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>6,726</u>
Depreciation	
Charge for the year	1,996
On disposals	<u>-</u>

At 31 March 2015	<u>1,996</u>
Net book values	
At 31 March 2015	<u><u>4,730</u></u>

The charge for depreciation covers the initial 15 month period of trading (from 01.01.2014 to 31.03.2015).

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