

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTORS:

R Farrow
S S Williams
S J Gill

REGISTERED OFFICE:

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER:

08820329 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

BALANCE SHEET
31ST MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|----------------------------------------------|-------|---------------|---------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 3,115 | | 4,341 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 63,019 | | 110,105 | |
| Cash at bank and in hand | | <u>80,287</u> | | <u>62,535</u> | |
| | | 143,306 | | 172,640 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>66,250</u> | | <u>68,248</u> | |
| NET CURRENT ASSETS | | | <u>77,056</u> | | <u>104,392</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>80,171</u> | | <u>108,733</u> |
| PROVISIONS FOR LIABILITIES | | | <u>592</u> | | <u>376</u> |
| NET ASSETS | | | <u>79,579</u> | | <u>108,357</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 83 | | 83 |
| Capital redemption reserve | 7 | | 17 | | 17 |
| Retained earnings | 7 | | <u>79,479</u> | | <u>108,257</u> |
| SHAREHOLDERS' FUNDS | | | <u>79,579</u> | | <u>108,357</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th October 2021 and were signed on its behalf by:

R Farrow - Director

S S Williams - Director

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. **STATUTORY INFORMATION**

Technical & Development Services (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. None of the company's turnover relates to exports.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1st April 2020 | | | | |
| and 31st March 2021 | 150 | 2,996 | 8,007 | 11,153 |
| DEPRECIATION | | | | |
| At 1st April 2020 | 45 | 1,348 | 5,419 | 6,812 |
| Charge for year | 26 | 248 | 952 | 1,226 |
| At 31st March 2021 | 71 | 1,596 | 6,371 | 8,038 |
| NET BOOK VALUE | | | | |
| At 31st March 2021 | 79 | 1,400 | 1,636 | 3,115 |
| At 31st March 2020 | 105 | 1,648 | 2,588 | 4,341 |

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------|---------------|----------------|
| | £ | £ |
| Trade debtors | 58,624 | 106,525 |
| Other debtors | 4,395 | 3,580 |
| | <u>63,019</u> | <u>110,105</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | (700) | 6,092 |
| Amounts owed to group undertakings | 30,000 | - |
| Taxation and social security | 30,445 | 55,389 |
| Other creditors | 6,505 | 6,767 |
| | <u>66,250</u> | <u>68,248</u> |

7. RESERVES

| | Retained earnings £ | Capital redemption reserve £ | Totals £ |
|---------------------|---------------------------|---------------------------------------|---------------|
| At 1st April 2020 | 108,257 | 17 | 108,274 |
| Profit for the year | 54,222 | | 54,222 |
| Dividends | (83,000) | | (83,000) |
| At 31st March 2021 | <u>79,479</u> | <u>17</u> | <u>79,496</u> |

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,000 (2020 - £24,000) were paid to the directors .

During the year the Company traded with Technical & Development Services Ltd and Technical & Development Services Partners LLP. All transactions were considered to be at arms length.

During the year the Company paid consultancy fees amounting to £6,000 to Technical & Development Services Ltd and £12,000 to Technical & Development Services Partners LLP.

At the balance sheet date the Company owed Technical & Development Services Holdings Ltd £30,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.