

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

**FOR**

**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED**

**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)**

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**FOR THE YEAR ENDED 31ST MARCH 2020**

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**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**DIRECTORS:**

R Farrow  
S S Williams  
S J Gill

**REGISTERED OFFICE:**

Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**REGISTERED NUMBER:**

08820329 (England and Wales)

**ACCOUNTANTS:**

ISIS Business Solutions (Northants) LLP  
Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)**

**BALANCE SHEET**  
**31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,341		2,526
<b>CURRENT ASSETS</b>					
Debtors	5	110,105		86,050	
Cash at bank and in hand		<u>62,535</u>		<u>40,880</u>	
		172,640		126,930	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,248</u>		<u>48,214</u>	
<b>NET CURRENT ASSETS</b>			<u>104,392</u>		<u>78,716</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,733</u>		<u>81,242</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>376</u>		<u>480</u>
<b>NET ASSETS</b>			<u>108,357</u>		<u>80,762</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			83		83
Capital redemption reserve	7		17		17
Retained earnings	7		<u>108,257</u>		<u>80,662</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,357</u>		<u>80,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)**

**BALANCE SHEET - continued**  
**31ST MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th November 2020 and were signed on its behalf by:

R Farrow - Director

S S Williams - Director

The notes form part of these financial statements

**TECHNICAL & DEVELOPMENT SERVICES**  
**(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

1. **STATUTORY INFORMATION**

Technical & Development Services (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. None of the company's turnover relates to exports.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2019	150	2,715	5,507	8,372
Additions	-	281	2,500	2,781
At 31st March 2020	150	2,996	8,007	11,153
<b>DEPRECIATION</b>				
At 1st April 2019	9	1,062	4,775	5,846
Charge for year	36	286	644	966
At 31st March 2020	45	1,348	5,419	6,812
<b>NET BOOK VALUE</b>				
At 31st March 2020	105	1,648	2,588	4,341
At 31st March 2019	141	1,653	732	2,526

**TECHNICAL & DEVELOPMENT SERVICES  
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	106,525	80,843
Amounts owed by group undertakings	-	4,958
Other debtors	3,580	249
	<u>110,105</u>	<u>86,050</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	6,092	-
Taxation and social security	55,389	44,687
Other creditors	6,767	3,527
	<u>68,248</u>	<u>48,214</u>

**7. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2019	80,662	17	80,679
Profit for the year	163,095		163,095
Dividends	<u>(135,500)</u>		<u>(135,500)</u>
At 31st March 2020	<u>108,257</u>	<u>17</u>	<u>108,274</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £24,000 (2019 - £32,421) were paid to the directors .

During the year the Company traded with Technical & Development Services Ltd and Technical & Development Services Partners LLP. All transactions were considered to be at arms length.

During the year the Company paid consultancy fees amounting to £24,380 to Technical & Development Services Partners LLP.

At the balance sheet date there were no outstanding balances relating to related party transactions;

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.