

REGISTERED NUMBER: 08820329 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

R Farrow
S S Williams

REGISTERED OFFICE:

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER:

08820329 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,526		2,623
CURRENT ASSETS					
Debtors	5	86,050		90,608	
Cash at bank and in hand		<u>40,880</u>		<u>39,507</u>	
		126,930		130,115	
CREDITORS					
Amounts falling due within one year	6	<u>48,214</u>		<u>46,898</u>	
NET CURRENT ASSETS			<u>78,716</u>		<u>83,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,242</u>		<u>85,840</u>
PROVISIONS FOR LIABILITIES			<u>480</u>		<u>498</u>
NET ASSETS			<u>80,762</u>		<u>85,342</u>
CAPITAL AND RESERVES					
Called up share capital			83		100
Capital redemption reserve	7		17		-
Retained earnings	7		<u>80,662</u>		<u>85,242</u>
SHAREHOLDERS' FUNDS			<u>80,762</u>		<u>85,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th September 2019 and were signed on its behalf by:

R Farrow - Director

S S Williams - Director

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

Technical & Development Services (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. None of the company's turnover relates to exports.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2018	-	2,379	5,150	7,529
Additions	150	336	357	843
At 31st March 2019	150	2,715	5,507	8,372
DEPRECIATION				
At 1st April 2018	-	803	4,103	4,906
Charge for year	9	259	672	940
At 31st March 2019	9	1,062	4,775	5,846
NET BOOK VALUE				
At 31st March 2019	141	1,653	732	2,526
At 31st March 2018	-	1,576	1,047	2,623

TECHNICAL & DEVELOPMENT SERVICES
(SOUTH WEST) LIMITED (REGISTERED NUMBER: 08820329)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	80,843	73,481
Amounts owed by group undertakings	4,958	11,629
Other debtors	249	5,498
	<u>86,050</u>	<u>90,608</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	5,179
Taxation and social security	44,687	37,557
Other creditors	3,527	4,162
	<u>48,214</u>	<u>46,898</u>

7. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2018	85,242	-	85,242
Profit for the year	104,262		104,262
Dividends	(103,884)		(103,884)
Purchase of own shares	(4,958)	17	(4,941)
At 31st March 2019	<u>80,662</u>	<u>17</u>	<u>80,679</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date a loan was repaid in full by S Williams (2018: £68 Debtor).

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,421 were paid to the directors .

During the year the Company traded with Technical & Development Services Ltd and Technical & Development Services Partners LLP. All transactions were considered to be at arms length.

During the year the Company paid consultancy fees amounting to £12,000 to Technical & Development Services Partners LLP and £10,000 to Technical & Development Services Ltd.

At the balance sheet date there were the following balances relating to related party transactions;

- Due from Technical & Development Services Group Ltd £4,958

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.