

Registered Number:08819923

England and Wales

Hammer Price Homes Limited

Unaudited Financial Statements

For the year ended 31 December 2020

Hammer Price Homes Limited
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Hammer Price Homes Limited
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	14,231	28,542
		14,231	28,542
Current assets			
Trade and other receivables	3	21,474	9,618
Cash and cash equivalents		99,322	59,005
		120,796	68,623
Trade and other payables: amounts falling due within one year	4	(93,165)	(70,161)
Net current assets		27,631	(1,538)
Total assets less current liabilities		41,862	27,004
Trade and other payables: amounts falling due after more than one year	5	(24,985)	(24,985)
Provisions for liabilities		(240)	(240)
Net assets		16,637	1,779
Capital and reserves			
Called up share capital		50,000	50,000
Retained earnings		(33,363)	(48,221)
Shareholders' funds		16,637	1,779

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 July 2021 and were signed by:

Mr Aidan Hutchings Director

Hammer Price Homes Limited
Statement of Financial Position Continued
For the year ended 31 December 2020

Hammer Price Homes Limited
Notes to the Financial Statements
For the year ended 31 December 2020

Statutory Information

Hammer Price Homes Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08819923.

Registered address:
102 Chapel Lane
Wigan
WN3 4HG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Intangible fixed assets

	Research & Development
Cost or valuation	£
At 01 January 2020	184,259
Additions	4,500
At 31 December 2020	188,759
Amortisation	
At 01 January 2020	155,717
Charge for year	18,811
At 31 December 2020	174,528
Net book value	
At 31 December 2020	14,231

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	3,824	1,301
Other debtors	17,650	8,317
	21,474	9,618

Hammer Price Homes Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	39,552	42,547
Taxation and social security	13,101	7,886
Other creditors	40,512	19,728
	93,165	70,161

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	24,985	24,985

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.