

Registered Number:08819923

England and Wales

Hammer Price Homes Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Hammer Price Homes Limited

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For the year ended 31 December 2018

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Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	74,433	116,175
		<b>74,433</b>	<b>116,175</b>
<b>Current assets</b>			
Trade and other receivables	3	14,285	11,371
Cash and cash equivalents		21,257	75,290
		<b>35,542</b>	<b>86,661</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(103,469)	(157,775)
<b>Net current liabilities</b>		<b>(67,927)</b>	<b>(71,114)</b>
<b>Total assets less current liabilities</b>		<b>6,506</b>	<b>45,061</b>
<b>Provisions for liabilities</b>		(180)	-
<b>Net assets</b>		<b>6,326</b>	<b>45,061</b>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Retained earnings		(43,674)	(4,939)
<b>Shareholders' funds</b>		<b>6,326</b>	<b>45,061</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 September 2019 and were signed by:

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Mr Aidan Hutchings Director

# Hammer Price Homes Limited

## Notes to the Financial Statements For the year ended 31 December 2018

### Statutory Information

Hammer Price Homes Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08819923.

Registered address:  
102 Chapel Lane  
Wigan  
WN3 4HG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 2. Intangible fixed assets

	Research & Development
Cost or valuation	£
At 01 January 2018	180,109
Additions	4,150
At 31 December 2018	<b>184,259</b>
Amortisation	
At 01 January 2018	63,934
Charge for year	45,892
At 31 December 2018	<b>109,826</b>
Net book value	
At 31 December 2018	<b>74,433</b>

### 3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	6,385	3,934
Other debtors	7,900	7,437
	<b>14,285</b>	<b>11,371</b>

# Hammer Price Homes Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2018

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	49,866	55,641
Taxation and social security	7,000	5,017
Other creditors	46,603	97,117
	<b>103,469</b>	<b>157,775</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.