In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14
Notice of final account prior to dissolution in CVL

Companies House

TUESDAY

A91J38LN
A18 24/03/2020 #130
COMPANIES HOUSE

1 Company details

Company number	0 8 8 1 9 6 4 9
Company name in full	Comms Infrastructure Solutions Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Andrew David
Surname	Haslam

3 Liquidator's address

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

4 Liquidator's name ❶

Full forename(s)	Gordon Smythe
Surname	Goldie

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	d2 d3 m0 m3 y2 y0 y2 y0

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Georgia Foster
Company name	FRP Advisory Trading Limited
Address	Suite 5, 2nd Floor
	Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	
DX	cp.newcastle@frpadvisory.com
Telephone	0191 605 3737

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the *public record*.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Comms Infrastructure Solutions Limited (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

23 January 2020

Contents and abbreviations

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The following abbreviations may be used in this report:

The Company	Comms Infrastructure Solutions Limited (In Liquidation)
FRP	FRP Advisory LLP
HMRC	HM Revenue & Customs
The Liquidator(s)	Andrew David Haslam and Gordon Smythe Goldie of FRP Advisory LLP
The Period	*The reporting period* 25/01/19 – 23/01/20
QFCH	Qualifying floating charge holder
SIP	*Statement of Insolvency Practice*

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Company on 25 January 2019 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my date of appointment to date.

Following my appointment, I wrote to creditors on 5 February 2019 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C** .

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

As shown on the account all assets have been realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received claims totalling £25,770.49 from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (*subject to the floating charge post-dating 15 September 2003*).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

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Liquidator's remuneration

As advised in previous correspondence the creditors decided that the Liquidator's remuneration should be calculated on a fixed fee basis of £10,000. We have been unable to draw fees from the funds available.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory LLP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D.**

The initial estimate provided to creditors was £22, however we have billed the £27 which exceeds the initial estimate by £5. The difference is to do with a miscalculation of the specific bond over the estate assets.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to *creditors prior to determining the basis on which* the Liquidator's fees could be drawn, the expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix D**.

I can confirm that expenses incurred have exceeded the estimates previously provided.

Expenses which have exceeded the *intial estiamte to crediors are as follows:*

Statement of Affairs – 3rd Party

An amount of £1,000 was paid to Move On Accountants *in relation to assistance in* understanding the Director Overdrawn Loan Account and preparation of the Statement of Affairs.

Statutory Advertising

The initial estimate provided to creditors was £140, however we have billed £144 which exceeds the initial estimate by £4. The difference is to do with the change in the cost of the statutory advert.

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which *are first disclosed in this report*, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com.

Appendix A

Statutory information about the Company and the liquidation

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COMMS INFRASTRUCTURE SOLUTIONS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	18 December 2013
Company number:	08819649
Registered office:	Suite 5, 2nd Floor Regent Centre, Gosforth Newcastle Upon Tyne NE3 3LS
Previous registered office:	41 Garthfield Crescent Westerhope Newcastle Upon Tyne United Kingdom NE5 2LY
Business address:	41 Garthfield Crescent Westerhope Newcastle Upon Tyne United Kingdom NE5 2LY

LIQUIDATION DETAILS:

Liquidator(s):	Andrew David Haslam & Gordon Smythe Goldie
Address of Liquidator(s):	FRP Advisory LLP Suite 5, 2nd Floor Bulman House Regent Centre Newcastle Upon Tyne NE3 3LS
Date of appointment of Liquidator(s):	25 January 2019
Registered office:	Suite 5, 2nd Floor Regent Centre, Gosforth Newcastle Upon Tyne NE3 3LS
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidator's receipts & payments account for the Period

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Comms Infrastructure Solutions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

To 23/01/2020

S of A £		£	£
	ASSET REALISATIONS		
NIL	Fixtures & Fittings	NIL	
Uncertain	Book Debts	5,000.00	
Uncertain	Cash at Bank	10.72	
	Bank Interest Gross	9.68	
			5,020.40
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	3,801.64	
	Statement of Affairs - 3rd Party	1,000.00	
	Joint Liquidators' Disbursements	27.12	
	Storage Costs	46.48	
	Statutory Advertising	144.36	
	Bank Charges - Floating	0.80	
			-5,020.40
	UNSECURED CREDITORS		
-1,064.00	Unsecured Creditors	NIL	
-21,414.00	*HM Revenue & Customs*	NIL	
			NIL
	DISTRIBUTIONS		
-100.00	Ordinary Shareholders	NIL	
			NIL
-22,578.00			**NIL**
	REPRESENTED BY		
	Vat Recoverable Floating		NIL
	IB Curr Flt/Emailed NIB 22.1.20		NIL
			NIL

Appendix C

A schedule of work

Comms Infrastructure Solutions Limited (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets and recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the Director and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within 1 month

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Comms Infrastructure Solutions Limited (IN LIQUIDATION)

Schedule of Work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General matter		
	Initial meetings with the Director. Consideration of all options and impact of each. Setting up physical case file and setting up case on the practise's electronic system and entering data. Dealing with all general queries from creditors. Dealing with all routine correspondence and emails relating to the case. Overseeing and controlling the work done on the case by case administrators. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.		Dealing with all routine correspondence and emails relating to the case. Filing documents and maintaining files. This work does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.
	Regulatory Requirements		
	Completion of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.		No further work is anticipated in this respect.

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Comms Infrastructure Solutions Limited (IN LIQUIDATION)

Schedule of Work

	Continued monitoring throughout the case of Anti Money Laundering and ethical matters. *In addition to the above take on procedures I have* considered if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position; social media; profile of the client or its stakeholders. There were no matters to consider in this respect. Maintained the office holder's *estate bank account.* Maintained the office holder's cashbook. Undertook regular bank reconciliations of the bank account containing estate funds. Reviewed the adequacy of the specific penalty bond on a quarterly basis. Filed necessary documents at Companies House. Prepared VAT Returns. Prepared Corporation Tax Returns. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.		

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Comms Infrastructure Solutions Limited (IN LIQUIDATION)

Schedule of Work

	Case Management Requirements		
	Determined case strategy and documented this throughout the case. Set up and administered the insolvent estate bank accounts throughout the duration of the case Assisted the directors where needed in producing the Company's Statement of affairs. Issued correspondence to all creditors to advise them of my appointment and any post appointment decisions taken. This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.		Administering insolvent estate bank accounts to conclusion of the case. Finalise final review. To ensure all required documentation has been properly filed and submitted where applicable. This work does not give direct financial benefit to the *creditors but has to be undertaken by the office* holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.
2	**ASSET REALISATION** **Work undertake to date**		**ASSET REALISATION** **Future work to be undertaken**
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. Assets identified on the Statement of Affairs are as follows: <u>Fixtures & Fittings</u> The financial statements for the period ended 31 January 2018 showed that there were fixtures and fittings totalling £2,735. The Director believed that this		All assets have been realised therefore; no further work is anticipated in this respect.

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	referred to old computer equipment that he was no *longer in possession of. The book value was brought* forward from previous accounts prepared by another accountant. As the Director was no longer in possession of these items there is *no realisations anticipated in this* respect. <u>Book Debts</u> The financial statements for the period ended 31 January 2018 showed that there were debtors totalling £19,370. A figure of £5,000 was accepted by the Liquidators as full and final settlement of the Director's Loan Account. This amount has been received in full therefore no further realisations are anticipated in this respect. <u>Cash at Bank and In Hand</u> The book value of £2,454 was taken from the financial statements as at 31 January 2018. *Around the date of* appointment, we were advised that the balance on the account was £70.72 which would have been subject to bank charges. We have since written to the bank to request any credit balance be transferred to the insolvent estate. To date we have received an amount of £10.72. Therefore, we do not anticipate any further realisation in this respect.		

Comms Infrastructure Solutions Limited (IN LIQUIDATION)

Schedule of Work

3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Calculated and protected the value of assets that are not subject to a charge by *obtaining a bond to the correct* level. Advertised notice of the office holder's appointment as required by statute. Issuing the statutory notifications to creditors and others required on appointment as Office Holder, including the gazetting the Office Holders appointment. Change the registered office of the Company and file the relevant forms with Companies House. Dealt with post appointment VAT and or other tax returns as required. Dealt with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies. Issued clearance letters to HM Revenue & Customs in respect of CT and VAT. Requested invoices for any outstanding disbursements Reconciled the estate bank account Drafted the Liquidators final account, to include details of the progress of the Liquidation, and the accompanying schedule of work.		Conclude the final matters to bring case to a close *which are required* to be done after issuing the final report. Following the time period of 8 weeks, if no creditors have objected or challenged the Liquidators release, the final account and supporting documents will be sent to the Registrar of Companies.

	Prepared notice of final account Arranged for the closure of the bank account. Issued Liquidators final account to all creditors via first class post or via a website.		
4	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**
	An Office Holder has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. As part of my duties, I requested all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.		All investigation work is complete, there is no further work required in this category.

	Considered information provided by all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. We were not made aware of any areas that required further investigation. The Directors were fully co-operative, *and no creditors came forward identifying* any causes for concern. No further investigations were undertaken.		
5	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**
	Entering creditor details on the case management system. Maintaining the schedule of creditors and keeping data up to date. Dealing with creditors correspondence, emails, telephone conversations regarding their claim. Reviewing creditor claims and lodging proof of debt claim forms on system. **Secured Creditors:** There are no secured creditors in this matter. **Preferential creditors:** There are no preferential creditors in this matter. **Unsecured creditors:**		No further work is anticipated in this respect.

Schedule of Work

	The Liquidator was aware of 2 unsecured creditors. We have received claims from both creditors totalling £25,770.49. No dividend will be paid to any class of creditors as there were insufficient funds realised to do so. **HMRC claims:** Liaising with HMRC to establish their claim.		

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Appendix D

Statement of expenses incurred in the Period

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Comms Infrastructure Solutions Limited (In Liquidation)
Statement of expenses for the period ended
23/01/2020

Expenses	**Period to 23/01/2020 £**
Office Holders' disbursements	27
Preparation of Statement of Affairs Fee	3,802
Statement of Affairs - 3rd Party	1,000
Storage Costs	46
Statutory Advertising	144
Bank Charges - Floating	1
-	-
Total	**5,020**