

REGISTERED NUMBER: 08819646 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

A-DRILL.UK LIMITED



**A-DRILL.UK LIMITED (REGISTERED NUMBER: 08819646)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**A-DRILL.UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**DIRECTOR:**

R G Denmead

**REGISTERED OFFICE:**

Woodlands  
Staunton Lane  
Whitchurch  
Bristol  
BS14 0QL

**REGISTERED NUMBER:**

08819646 (England and Wales)

**ACCOUNTANTS:**

Trevor Goodship & Associates Limited  
Chartered Tax Advisors and Accountants  
38B High Street  
Keynsham  
Bristol  
BS31 1DX

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	59,824	58,557
<b>CURRENT ASSETS</b>			
Stocks		17,040	-
Debtors	5	25,756	26,230
Cash at bank		73	4,073
		<u>42,869</u>	<u>30,303</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>43,238</u>	<u>35,280</u>
<b>NET CURRENT LIABILITIES</b>		<u>(369)</u>	<u>(4,977)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,455	53,580
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,366</u>	<u>11,125</u>
<b>NET ASSETS</b>		<u>48,089</u>	<u>42,455</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>47,989</u>	<u>42,355</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>48,089</u>	<u>42,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

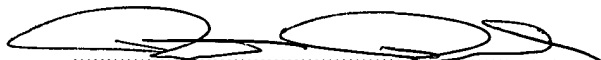
**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on .....18-2-19..... and were signed by:



R G Denmead - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**1. STATUTORY INFORMATION**

A-Drill.UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	109,644
Additions	23,400
Disposals	(2,625)
At 31 December 2018	130,419
<b>DEPRECIATION</b>	
At 1 January 2018	51,087
Charge for year	19,941
Eliminated on disposal	(433)
At 31 December 2018	70,595
<b>NET BOOK VALUE</b>	
At 31 December 2018	59,824
At 31 December 2017	58,557

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	25,614	26,230
Other debtors	142	-
	<u>25,756</u>	<u>26,230</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	1,713	2,330
Trade creditors	20,032	1,314
Taxation and social security	6,139	11,202
Other creditors	15,354	20,434
	<u>43,238</u>	<u>35,280</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,000 (2017 - £5,000) were paid to the directors.