

Registered Number 08818026

BIOMEDICON LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	60,000	70,000
Tangible assets	3	576	768
		<u>60,576</u>	<u>70,768</u>
Current assets			
Debtors		4,646	-
Cash at bank and in hand		133,992	86,133
		<u>138,638</u>	<u>86,133</u>
Creditors: amounts falling due within one year		<u>(135,291)</u>	<u>(124,507)</u>
Net current assets (liabilities)		<u>3,347</u>	<u>(38,374)</u>
Total assets less current liabilities		<u>63,923</u>	<u>32,394</u>
Total net assets (liabilities)		<u>63,923</u>	<u>32,394</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		63,922	32,393
Shareholders' funds		<u>63,923</u>	<u>32,394</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

P Harper, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of the invoiced value (excluding VAT) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

Tangible assets depreciation policy

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful life, less their estimated residual value. Tangible fixed assets are depreciated at a rate of 25% on the reducing balance basis.

Intangible assets amortisation policy

Intangible fixed assets are amortised at a rate to write off the asset on a straight line basis over their estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>80,000</u>
Amortisation	
At 1 January 2015	10,000
Charge for the year	10,000
On disposals	-
At 31 December 2015	<u>20,000</u>
Net book values	
At 31 December 2015	<u><u>60,000</u></u>
At 31 December 2014	<u><u>70,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,024
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,024</u>
Depreciation	
At 1 January 2015	256
Charge for the year	192
On disposals	-
At 31 December 2015	<u>448</u>
Net book values	
At 31 December 2015	<u>576</u>
At 31 December 2014	<u>768</u>

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