

Registered number: 08817802

Faulkers Lakes Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

Prepared By:

Greenhalgh Johnson Ltd
Accountants and Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

DIRECTORS

Samuel Andrew Mappin

Clare Helen Mappin

REGISTERED OFFICE

Faulkers House

Faulkers Lane, Burgh Le Marsh

Skegness

Lincolnshire

PE24 5HW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08817802

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

Elland House

22 High Street

Burgh le Marsh

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FOR THE YEAR ENDED 31/12/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	234,224	253,927
CURRENT ASSETS			
Debtors	3	14,252	-
Cash at bank and in hand		<u>16,584</u>	<u>684</u>
		30,836	684
CREDITORS: Amounts falling due within one year	4	<u>308,582</u>	<u>296,991</u>
NET CURRENT LIABILITIES		(277,746)	(296,307)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,522)</u>	<u>(42,380)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>(43,524)</u>	<u>(42,382)</u>
SHAREHOLDERS' FUNDS		<u>(43,522)</u>	<u>(42,380)</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/05/2018 and signed on their behalf by

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Samuel Andrew Mappin

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis. The Directors continue to support the company.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 5%
Fixtures and Fittings	reducing balance 25%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/01/2017	193,496	160,388	353,884
Additions	13,873	23,070	36,943
Disposals	(2,500)	(24,871)	(27,371)
At 31/12/2017	<u>204,869</u>	<u>158,587</u>	<u>363,456</u>
Depreciation			
At 01/01/2017	22,684	77,273	99,957
For the year	8,939	20,336	29,275
At 31/12/2017	<u>31,623</u>	<u>97,609</u>	<u>129,232</u>
Net Book Amounts			
At 31/12/2017	<u>173,246</u>	<u>60,978</u>	<u>234,224</u>
At 31/12/2016	<u>170,812</u>	<u>83,115</u>	<u>253,927</u>

3. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
VAT	14,122	-
Prepayments	130	-
	<u>14,252</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts due to related companies	-	61,555
Directors current account	228,092	234,447
Trade creditors	75,318	-
Other creditors	4,017	-
Accruals	1,155	989
	<u>308,582</u>	<u>296,991</u>

5. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	-	2

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. RELATED PARTY TRANSACTIONS

During the year Faulkers Fish Farm Ltd invoiced the company £115,288 in respect of purchases made on the company's behalf. At 31 December 2017 £75,288 was still outstanding,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.