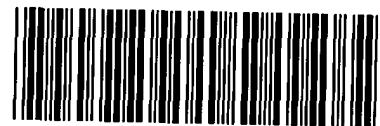


A Foreign Country Limited
Filleted Unaudited Financial Statements
31 December 2017

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A Foreign Country Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Current assets			
Stocks		297,036	278,419
Debtors	4	7	437
Cash at bank and in hand		5,089	11,844
		<u>302,132</u>	<u>290,700</u>
Creditors: amounts falling due within one year	5	<u>(35,953)</u>	<u>(33,593)</u>
Net current assets		266,179	257,107
Total assets less current liabilities		266,179	257,107
Creditors: amounts falling due after more than one year	6	(286,547)	(275,547)
Net liabilities		<u>20,368</u>	<u>18,440</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(20,369)</u>	<u>(18,441)</u>
Shareholders deficit		<u>(20,368)</u>	<u>(18,440)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

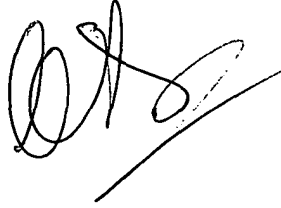
The notes on pages 3 to 5 form part of these financial statements.

A Foreign Country Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 26 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'G Doherty', with a long horizontal stroke extending to the right.

G Doherty
Director

Company registration number: 08816606

The notes on pages 3 to 5 form part of these financial statements.

A Foreign Country Limited
Notes to the Financial Statements
Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20th First Floor, 20 Old Compton Street, London, W1D 4TW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Production costs

(a) Projects in production

These represent acquisition or production costs incurred on incomplete productions and are disclosed at the lower of cost and net realisable value, having taken into account third party financing.

(b) Unamortised production costs

On delivery of the production, and in the subsequent life cycle of the project's exploitation, costs are written off to the profit and loss account against income on a cost recovery basis. However, where the recoverability of a specific completed project is not expected in full, a provision is made to the extent that future sales will not be sufficient to recoup the initial investment in that project.

Development Costs

These costs represent amounts which have been invested in developing new projects. Where development advances received by the company are in the form of third party financing, development expenditure is matched against these advances to the extent that the advance is only repayable should any development project be subsequently produced. In all other circumstances, development costs are carried forward to the extent that they are deemed recoverable and are valued at the lower of cost and net realisable value.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

A Foreign Country Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2017	2016
	£	£
Other debtors	<u>7</u>	<u>437</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	948	731
Other creditors	<u>35,005</u>	<u>32,862</u>
	<u>35,953</u>	<u>33,593</u>

6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>286,547</u>	<u>275,547</u>

7. Related party transactions

As a wholly owned subsidiary of Raindog Films Ltd, the company is exempt from the requirements of Financial Reporting Standard 8 to disclose transactions to disclose transactions with other members of the group headed by Raindog Films Ltd.

A Foreign Country Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

8. Controlling party

The company's immediate parent undertaking is Raindog Films Limited, a company registered in England and Wales.