

REGISTERED NUMBER: 08816389 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
NO 1 SOLICITORS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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NO 1 SOLICITORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: E Kabir

REGISTERED OFFICE: 9 Queen Street
Oldham
OL1 1UD

REGISTERED NUMBER: 08816389 (England and Wales)

ACCOUNTANTS: Jane Cooksey Limited
FCCA
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		9,649		7,620
CURRENT ASSETS					
Debtors	5	74,636		100,732	
Cash at bank and in hand		<u>39,017</u>		<u>18,602</u>	
		113,653		119,334	
CREDITORS					
Amounts falling due within one year	6	<u>65,151</u>		<u>61,920</u>	
NET CURRENT ASSETS			<u>48,502</u>		<u>57,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,151		65,034
CREDITORS					
Amounts falling due after more than one year	7		<u>15,000</u>		<u>15,000</u>
NET ASSETS			<u>43,151</u>		<u>50,034</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>43,051</u>		<u>49,934</u>
SHAREHOLDERS' FUNDS			<u>43,151</u>		<u>50,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

E Kabir - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

No 1 Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Where the company has a right to consideration as at the year end, based on unbilled work performed up to that date, an estimate of accrued income is recognised in Turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	11,581
Additions	<u>5,245</u>
At 31 December 2016	<u>16,826</u>
DEPRECIATION	
At 1 January 2016	3,961
Charge for year	<u>3,216</u>
At 31 December 2016	<u>7,177</u>
NET BOOK VALUE	
At 31 December 2016	<u>9,649</u>
At 31 December 2015	<u>7,620</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	72,361	98,537
Other debtors	<u>2,275</u>	<u>2,195</u>
	<u>74,636</u>	<u>100,732</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	18,851	28,013
Other creditors	<u>46,300</u>	<u>33,907</u>
	<u>65,151</u>	<u>61,920</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>15,000</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,000 were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E Kabir.

NO 1 SOLICITORS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NO 1 SOLICITORS LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jane Cooksey Limited
FCCA
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

29 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.