

REGISTERED NUMBER: 08816009 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

STUDIO 61 WEALTH MANAGEMENT LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2019

	Page
Balance Sheet	1

BALANCE SHEET
31 December 2019

	2019		2018
	£	£	£
FIXED ASSETS		1,428	2,168
CURRENT ASSETS	24,838		17,696
PREPAYMENTS AND ACCRUED INCOME	-		2,428
CREDITORS			
Amounts falling due within one year	<u>(9,846)</u>		<u>(5,186)</u>
NET CURRENT ASSETS		<u>14,992</u>	<u>14,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,420	17,106
ACCRUALS AND DEFERRED INCOME		<u>1,385</u>	<u>1,319</u>
NET ASSETS		<u><u>15,035</u></u>	<u><u>15,787</u></u>
CAPITAL AND RESERVES		<u><u>15,035</u></u>	<u><u>15,787</u></u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Studio 61 Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08816009

Registered office: 17 St Peters Place
Flectwood
Lancashire
FY7 6EB

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2018 - 1).

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
J P W Taylor		
Balance outstanding at start of year	6,399	11,703
Amounts advanced	42,780	25,389
Amounts repaid	(36,162)	(30,693)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>13,017</u></u>	<u><u>6,399</u></u>

BALANCE SHEET - continued
31 December 2019

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan to the director was unsecured and repayable on demand. Interest is payable at the HMRC rate applicable to beneficial loan arrangements.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 4 February 2020 and were signed by:

J P W Taylor - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.