

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Andrew Rothwell Consulting Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08815465

Andrew Rothwell Consulting Ltd

Unaudited Abridged Financial Statements

31 December 2017

Andrew Rothwell Consulting Ltd

Abridged Financial Statements

Year ended 31 December 2017

Contents	Page
Directors' report	1
Abridged statement of income and retained earnings	2
Abridged statement of financial position	3
Notes to the abridged financial statements	4

The following pages do not form part of the abridged financial statements

Accountants report to the board of directors on the preparation of the unaudited statutory abridged financial statements

8

Detailed abridged income statement	9
Notes to the detailed abridged income statement	10

Andrew Rothwell Consulting Ltd

Directors' Report

Year ended 31 December 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2017 .

Directors

The directors who served the company during the year were as follows:

Mr A Rothwell

Mrs T Rothwell

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 April 2018 and signed on behalf of the board by:

Mr A Rothwell

Andrew Rothwell

Director

Company Secretary

Registered office:

16 William Bristow Road

Cheylesmore

Coventry

CV3 5LQ

Andrew Rothwell Consulting Ltd

Abridged Statement of Income and Retained Earnings

Year ended 31 December 2017

		2017	2016
	Note	£	£
Gross profit		76,683	73,220
Distribution costs		10,252	10,193
Administrative expenses		15,840	6,423
		-----	-----
Operating profit		50,591	56,604
Other interest receivable and similar income		2	4
		-----	-----
Profit before taxation	5	50,593	56,608
Tax on profit		9,722	11,323
		-----	-----
Profit for the financial year and total comprehensive income		40,871	45,285
		-----	-----
Dividends paid and payable		(40,464)	(45,340)
Retained earnings at the start of the year		3,852	3,907
		-----	-----
Retained earnings at the end of the year		4,259	3,852
		-----	-----

All the activities of the company are from continuing operations.

Andrew Rothwell Consulting Ltd

Abridged Statement of Financial Position

31 December 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	6	260	306
Current assets			
Debtors		2,023	4,003
Cash at bank and in hand		16,568	14,085
		-----	-----
		18,591	18,088
Creditors: amounts falling due within one year		14,590	14,540
		-----	-----
Net current assets		4,001	3,548
		-----	-----
Total assets less current liabilities		4,261	3,854
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		4,259	3,852
		-----	-----
Shareholders funds		4,261	3,854
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 16 April 2018 , and are signed on behalf of the board by:

Mr A Rothwell

Director

Company registration number: 08815465

Andrew Rothwell Consulting Ltd

Notes to the Abridged Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 16 William Bristow Road, Cheylesmore, Coventry, CV3 5LQ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	46	54
	----	----

6. Tangible assets

	£
Cost	
At 1 January 2017 and 31 December 2017	499

Depreciation	
At 1 January 2017	193
Charge for the year	46

At 31 December 2017	239

Carrying amount	
At 31 December 2017	260

At 31 December 2016	306

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr A Rothwell	(7)	7	—
	----	----	----
	2016		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr A Rothwell	(69)	62	(7)
	----	----	----

8. Related party transactions

The company was under the control of Mr A Rothwell throughout the current and previous year. Mr A Rothwell is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Andrew Rothwell Consulting Ltd

Management Information

Year ended 31 December 2017

The following pages do not form part of the abridged financial statements.

Andrew Rothwell Consulting Ltd

Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Andrew Rothwell Consulting Ltd

Year ended 31 December 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 December 2017, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

M A WHITE & CO Accountants

2 Queen Victoria Road Coventry CV1 3JH

16 April 2018

Andrew Rothwell Consulting Ltd

Detailed Abridged Income Statement

Year ended 31 December 2017

	2017	2016
	£	£
Turnover	76,683	73,220
	-----	-----
Gross profit	76,683	73,220
Overheads		
Distribution costs	10,252	10,193
Administrative expenses	15,840	6,423
	-----	-----
	26,092	16,616
	-----	-----
Operating profit	50,591	56,604
Other interest receivable and similar income	2	4
	-----	-----
Profit before taxation	50,593	56,608
	-----	-----

Andrew Rothwell Consulting Ltd

Notes to the Detailed Abridged Income Statement

Year ended 31 December 2017

	2017	2016
	£	£
Distribution costs		
Directors salaries	10,252	10,193
	-----	-----
Administrative expenses		
Rent rates and water	7,188	—
Light and heat	156	156
Insurance	257	255
Motor expenses	6,186	2,075
Travel and subsistence	1,293	3,133
Printing postage and stationery	9	67
Sundry expenses	33	71
Accountancy fees	612	612
Depreciation of tangible assets	46	54
Bank charges	60	—
	-----	-----
	15,840	6,423
	-----	-----
Other interest receivable and similar income		
Interest on cash and cash equivalents	2	4
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.