

IN BETWEEN OPPORTUNITIES LTD.

Registered Number
08814494
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2020

IN BETWEEN OPPORTUNITIES LTD.

Company Information for the year from 1 January 2020 to 31 December 2020

Directors

AULD, Thomas James

CARTWRIGHT, Susan Elizabeth

Registered Address

17 Lyndewode Road

Cambridge

CB1 2HL

Registered Number

08814494 (England and Wales)

IN BETWEEN OPPORTUNITIES LTD.

Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	575,000	575,000
		<u>575,000</u>	<u>575,000</u>
Current assets			
Debtors		19,249	2,398
Cash at bank and on hand		48,761	10,778
		<u>68,010</u>	<u>13,176</u>
Creditors amounts falling due within one year	7	(281,148)	(280,511)
		<u>(281,148)</u>	<u>(280,511)</u>
Net current assets (liabilities)		(213,138)	(267,335)
		<u>(213,138)</u>	<u>(267,335)</u>
Total assets less current liabilities		361,862	307,665
		<u>361,862</u>	<u>307,665</u>
Creditors amounts falling due after one year	8	(275,447)	(275,124)
		<u>(275,447)</u>	<u>(275,124)</u>
Provisions for liabilities		(7,955)	(7,955)
		<u>(7,955)</u>	<u>(7,955)</u>
Net assets		78,460	24,586
		<u>78,460</u>	<u>24,586</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		78,458	24,584
		<u>78,458</u>	<u>24,584</u>
Shareholders' funds		78,460	24,586
		<u>78,460</u>	<u>24,586</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 28 January 2022, and are signed on its behalf by:

AULD, Thomas James

Director

Registered Company No. 08814494

IN BETWEEN OPPORTUNITIES LTD.

Notes to the Financial Statements for the year ended 31 December 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover represents rental and consultancy income receivable net of value added tax.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	-	-

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 January 20	575,000
At 31 December 20	575,000
Net book value	
At 31 December 20	575,000
At 31 December 19	575,000

6. DIRECTORS BENEFITS

	Brought forward £	Amount advanced £	Amount repaid £	Carried forward £
AULD, Thomas James	254,131	0	28,875	225,256
At the balance sheet date the company had a loan from the director. The amount bears no interest, is repayable on demand and is disclosed within other creditors.				
CARTWRIGHT, Susan Elizabeth	16,885	0	0	16,885
At the balance sheet date the company had a loan from the director. The amount bears no interest, is repayable on demand and is disclosed within other creditors.				
	<u>271,016</u>	<u>0</u>	<u>28,875</u>	<u>242,141</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £	2019 £
Trade creditors / trade payables	120	-
Bank borrowings and overdrafts	19,722	-
Taxation and social security	18,209	8,304
Other creditors	242,141	271,407
Accrued liabilities and deferred income	956	800
Total	<u>281,148</u>	<u>280,511</u>

8. CREDITORS AFTER ONE YEAR

	2020 £	2019 £
Bank borrowings and overdrafts	275,447	275,124
Total	<u>275,447</u>	<u>275,124</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.