

Registered number
08814494

In Between Opportunities Ltd.

Filleted Accounts

31 December 2021

In Between Opportunities Ltd.**Registered number:** 08814494**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	3	625,000	575,000
Current assets			
Debtors	4	6,808	19,249
Cash at bank and in hand		34,103	48,761
		<u>40,911</u>	<u>68,010</u>
Creditors: amounts falling due within one year	5	(218,848)	(281,148)
Net current liabilities		<u>(177,937)</u>	<u>(213,138)</u>
Total assets less current liabilities		<u>447,063</u>	<u>361,862</u>
Creditors: amounts falling due after more than one year	6	(290,836)	(275,447)
Provisions for liabilities		(17,455)	(7,955)
Net assets		<u>138,772</u>	<u>78,460</u>
Capital and reserves			
Called up share capital		2	2
Fair value reserve		74,415	33,915
Profit and loss account		64,355	44,543
Shareholders' funds		<u>138,772</u>	<u>78,460</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr T Auld

Director

Approved by the board on 14 September 2022

In Between Opportunities Ltd.
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Investments

	Other investments
	£
Cost	
At 1 January 2021	575,000
Revaluation	50,000
At 31 December 2021	<u>625,000</u>

At 31 December 2021 the valuation of the investment property was reviewed by Dr T Auld and Miss S Cartwright the directors of the company. Following the review they are satisfied that the current valuation represents the fair value of the investment property.

4 Debtors	2021	2020
	£	£
Trade debtors	6,808	18,294
Other debtors	-	955
	<u>6,808</u>	<u>19,249</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,000	19,722
Trade creditors	-	120
Taxation and social security costs	24,190	18,209
Directors' loan account	189,141	242,141
Other creditors	1,517	956
	<u>218,848</u>	<u>281,148</u>

6 Creditors: amounts falling due after one year	2021	2020
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	£	£
Bank loans	<u>290,836</u>	<u>275,447</u>

7 Loans	2021	2020
	£	£

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years

<u>275,169</u>	<u>275,169</u>
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Secured bank loans

<u>275,169</u>	<u>275,169</u>
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The bank loan is secured on the investment property owned by the company.

8 Fair value reserve	2021	2020
	£	£

At 1 January 2021

33,915	33,915
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At 31 December 2021

<u>33,915</u>	<u>33,915</u>
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9 Controlling party

In the opinion of the directors the company has no controlling party by virtue of the shareholdings in the company.

10 Other information

In Between Opportunities Ltd. is a private company limited by shares and incorporated in England. Its registered office is:

Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

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