

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
IN BETWEEN OPPORTUNITIES LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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IN BETWEEN OPPORTUNITIES LTD.

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: T Auld
S Cartwright

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

REGISTERED NUMBER: 08814494 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	5	575,000	575,000
CURRENT ASSETS			
Debtors	6	3,394	729
Cash at bank		10,173	8,269
		<u>13,567</u>	<u>8,998</u>
CREDITORS			
Amounts falling due within one year	7	(79,557)	(304,954)
NET CURRENT LIABILITIES		<u>(65,990)</u>	<u>(295,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		509,010	279,044
CREDITORS			
Amounts falling due after more than one year	8	(475,686)	(270,000)
PROVISIONS FOR LIABILITIES		<u>(7,955)</u>	<u>(7,955)</u>
NET ASSETS		<u>25,369</u>	<u>1,089</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Fair value reserve	11	33,915	33,915
Retained earnings		(8,548)	(32,828)
SHAREHOLDERS' FUNDS		<u>25,369</u>	<u>1,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 September 2020 and were signed on its behalf by:

T Auld - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

In Between Opportunities Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable net of value added tax.

Investment property

Investment property is included at fair value. Fair value gains and losses are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2).

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2019	
and 31 December 2019	<u>575,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>575,000</u>
At 31 December 2018	<u>575,000</u>
Fair value at 31 December 2019 is represented by:	
	£
Valuation in 2018	41,870
Cost	<u>533,130</u>
	<u>575,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>533,130</u>	<u>533,130</u>

investment property was valued on an open market basis on 31 December 2019 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,003	338
Other debtors	<u>391</u>	<u>391</u>
	<u>3,394</u>	<u>729</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	14,437	236,950
Taxation and social security	8,304	1,138
Other creditors	<u>56,816</u>	<u>66,866</u>
	<u>79,557</u>	<u>304,954</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	260,686	-
Other creditors	<u>215,000</u>	<u>270,000</u>
	<u>475,686</u>	<u>270,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank Loan	<u>275,124</u>	<u>101,950</u>

The bank loan is secured by way of a fixed charge against the investment property.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

11. RESERVES

At 1 January 2019
and 31 December 2019

Fair
value
reserve
£
33,915

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the directors a balance of £271,016 (2018: £333,367).

£215,000 of this amount is due after one year. The amount bears no interest, is repayable on demand and is disclosed within other creditors.

£56,016 (2018: £63,367) of this amount is due within one year. The amount bears no interest, is repayable on demand and is disclosed within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.