

Registered Number 08814278

VIVA ENGINEERING PLASTICS (UK) LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £
Fixed assets		
Tangible assets	2	900,379
		<u>900,379</u>
Current assets		
Stocks		494,359
Debtors		1,083,070
Cash at bank and in hand		446,024
		<u>2,023,453</u>
Net current assets (liabilities)		<u>2,023,453</u>
Total assets less current liabilities		<u>2,923,832</u>
Creditors: amounts falling due after more than one year		(2,893,693)
Total net assets (liabilities)		<u><u>30,139</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		30,137
Shareholders' funds		<u><u>30,139</u></u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 October 2015

And signed on their behalf by:

MR T S GAWERA, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable by the company in respect of goods sold during the year excluding Value Added Tax.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

Plant and Machinery - 15% per annum on reducing balance basis. Motor Vehicles - 20% per annum on reducing balance basis.

Other accounting policies

Stocks

These are valued at the lower of cost and net realisable value.

Operating Leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	1,060,340
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>1,060,340</u>
Depreciation	
Charge for the year	159,961
On disposals	-
At 31 May 2015	<u>159,961</u>
Net book values	
At 31 May 2015	<u><u>900,379</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	£
2 Ordinary shares of £1 each	2

During the period 2 ordinary shares were issued at par for cash consideration.

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