

**Registered Number 08814040**

**USL HOTELS LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets		-
Tangible assets	2	2,739
Investments		-
		<u>2,739</u>
<b>Current assets</b>		
Debtors		147,577
Cash at bank and in hand		53,111
		<u>200,688</u>
<b>Creditors: amounts falling due within one year</b>		<u>(162,888)</u>
<b>Net current assets (liabilities)</b>		<u>37,800</u>
<b>Total assets less current liabilities</b>		<u>40,539</u>
<b>Total net assets (liabilities)</b>		<u>40,539</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		40,538
<b>Shareholders' funds</b>		<u>40,539</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

**David Choules, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
Additions	3,424
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>3,424</u>
<b>Depreciation</b>	
Charge for the year	685
On disposals	-
At 31 October 2014	<u>685</u>
<b>Net book values</b>	
At 31 October 2014	<u><u>2,739</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	<i>£</i>
1 Ordinary shares of £1 each	1

**4 Transactions with directors**

Name of director receiving advance or credit:	David Choules
Description of the transaction:	Interest free loan
Balance at 13 December 2013:	-
Advances or credits made:	£ 1
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 1</u>

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Name of director receiving advance or credit:	Declan Lowy
Description of the transaction:	Interest free loan
Balance at 13 December 2013:	-
Advances or credits made:	£ 6,495
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 6,495</u>

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