

**Lorna and Lottie's C.I.C.**

**T/A Elsie's Place**

**Company Registration Number:**

**8813816 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements**

**Period of accounts**

**Start date: 6<sup>th</sup> January 2014**

**End date: 5<sup>th</sup> January 2015**



**Lorna and Lottie's C.I.C.**  
**T/A Elsie's Place**  
**Contents of Financial Statements**  
**For the Period Ended 5<sup>th</sup> January 2015**

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**Lorna and Lottie's C.I.C.**  
**T/A Elsie's Place**  
**Company Information**  
**For the Period Ended 5<sup>th</sup> January 2015**

<b>Director</b>	P A Beckerson
	T K Cremer
	J L Overfield
<b>Company Secretary.</b>	P A Beckerson
<b>Registered Office.</b>	Leigh Community Centre
	71-73 Elm Road
	Leigh-on-Sea
	Essex
	SS9 1SP
<b>Company Registration Number.</b>	8813816 (England and Wales)

**Lorna and Lottie's C.I.C. T/A Elsie's Place**

**Directors' Report**

**for the Period Ended 5<sup>th</sup> January 2015**

The directors present their report with the financial statements of the company for the period ended 5<sup>th</sup> January 2015

**Principal activities**

The principal activity of the company in the period of review was

Cafeteria

**Directors**

The directors shown below have held office during the whole period from

6<sup>th</sup> January 2014 to 5<sup>th</sup> January 2015

P A Beckerson

T K Cremer

J L Overfield

**Political and charitable donations, for the period under review**

There were none

**Company policy on employment of disabled persons, for the period under review**

It is the company's policy to give employment to disabled people wherever practicable At present there are no staff registered as disabled

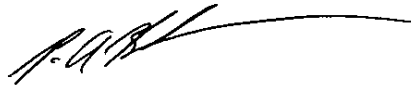
The above report is prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 14<sup>th</sup> August 2015**

**And Signed on Behalf of the Board By:**

Name P A Beckerson

Status Secretary



# Lorna and Lottie's C.I.C. T/A Elsie's Place

## Profit and Loss Account

for the Period Ended 5<sup>th</sup> January 2015

	Notes	£		£
Purchases		£ 11,855 88	Turnover	£ 43,446 84
Less Closing Stock		£ 297 10		
Cost of goods sold		£ 11,558 78		
Gross Profit		£ 31,888 06		
		£ 43,446 84		£ 43,446 84
			Gross Profit b/d	£ 31,888 06
Coffee Machine Rental		£ 1,137 60		
Cleaning		£ 146 85		
Repairs & Renewals		£ 24 01		
Salaries	4	£ 28,061 25		
Clothing		£ 84 61		
Printing & Packaging		£ 282 82		
First Aid		£ 4 00		
Insurance		£ 288 50		
Advertising		£ 161 60		
Company Expenses		£ 82 00		
Expenditure		£ 30,273 24		
Depreciation on Assets		£ 975 38		
Operating Profit / (Loss)	2	£ 639 44		
Rental Charge @ 50%	2	£ 319 72		
Net Profit		£ 319 72		
UK Corporation Tax @ 20%		£ 63 94		
Net Profit after taxation		£ 255 78		
		£ 31,888 06		£ 31,888 06

The notes form part of these financial statements

**Lorna and Lottie's C.I.C. T/A Elsie's Place**  
**Statement of total recognised gains and losses**  
**for the Period Ended 5<sup>th</sup> January 2015**

**Statement of total gains and losses**

The company does not have any gains or losses other than Profit and Loss for the period to the report

# Lorna and Lottie's C.I.C. T/A Elsie's Place

## Balance Sheet

for the Period Ended 5<sup>th</sup> January 2015

	Notes		2015
<b>Fixed Assets:</b>		<b>£</b>	<b>£</b>
Fixtures & Fittings		£ 515 30	
Equipment		£ 460 08	
Less 100% AIA Depreciation	5	£ 975 38	
			£ -
<b>Current Assets:</b>			
Stock		£ 297 10	
Debtors		£ -	
Bank		£ 1,834 37	
Cash		£ 936 73	
			£ 3,068 20
<b>Total current assets:</b>			£ 3,068 20
<b>Current Liabilities:</b>			
Creditors	6	-£ 2,199 16	
			-£ 2,199 16
			£ 869 04
<b>Capital:</b>			
Capital Introduced		£ 549 32	
Add			
Net Profit for Year		£ 319 72	
Less Drawings		£ -	
			£ 869 04

The notes form part of these financial statements

**Lorna and Lottie's C.I.C. T/A Elsie's Place**

**Balance Sheet**

**for the Period Ended 5<sup>th</sup> January 2015**

**continued**

These accounts have been prepared in accordance with the micro-entity provisions

For the year ending 5<sup>th</sup> January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

These financial statements were approved by the Board of Directors on xx August 2015

**SIGNED ON BEHALF OF THE BOARD BY.**

Name P A Beckerson

Status Secretary



**Lorna and Lottie's C.I.C. T/A Elsie's Place**

**Notes to the Financial Statements**

**for the Period Ended 5<sup>th</sup> January 2015**

**1 Accounting policies**

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

The turnover shown in the profit and loss account does not include any VAT as the company is not registered

Tangible fixed assets – Depreciation

Depreciation is claimed at 100% under the Annual Investment Allowance rules

Stocks

Stock are valued at cost and makes no allowance for overheads

**2 Net Profit / (Loss)**

Rental is charged by the Landlord under the licence held by the company at 50% of the Operating Profit No rental was paid in the period and is included in the Creditor provision

**3. Directors' remuneration**

Directors' remuneration was £11,704 50 Two Directors received remuneration and no pension was accrued during the year

**4. Employees**

Average number of employees including directors during the period 6

4 members of staff worked as café staff There were 2 Directors working during the period

## 5 Fixed Assets

	Fixtures and fittings	Equipment	Total
	£	£	£
<b>Cost</b>			
At 6 January 2014	£ -	£ -	£ -
Additions	£ 515.30	£ 460 08	£ 975 38
Disposals	£ -	£ -	£ -
At 5 January 2015	£ 515 30	£ 460 08	£ 975 38
<b>Depreciation</b>			
At 6 January 2014	£ -	£ -	£ -
Charge for year	£ 515 30	£ 460 08	£ 975 38
On disposals	£ -	£ -	£ -
At 5 January 2015	£ 515 30	£ 460 08	£ 975 38
<b>Net book value</b>			
At 5 January 2015	£ -	£ -	£ -

Assets depreciated at 100% under the Annual Investment Allowance

## 6. Creditors. Amounts falling due within one year

Directors' Loans	£ 290 00
Leigh-on-Sea Town Council Start Up Loan	£ 1,550 00
Rental Payable under the Licence Agreement	£ 319 72
HMRC PAYE Payments	£ 39 44

100001/15

**CIC 34**

# Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals

Company Name in  
full

LORNA AND LOTTIE'S C I C

Company Number

8813816

Year Ending

5<sup>th</sup> January 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

## PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company commenced trading in January 2014 and provides a café service to visitors and hirers of the Leigh Community Centre (LCC). During the financial year 2014 it has on the whole traded well although there was a downturn over the summer period. Its activities have benefitted the community in the following ways:

- Provided a social and cultural hub within the LCC serving a diverse range consisting of all demographic elements of the town
- Provided a number of artistic elements, art shows, writers workshops and poetry evenings in addition to evening entertainment
- The company has provided employment to 11 part time staff
- The company as a matter of policy has used local retailers increasing their viability within the local shopping centre

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are the residents and regular consultation takes place directly with customers and through the Council to the wider community

This has enabled menus and activities to be adapted to resident's needs

There is in addition a suggestions box and feedback is provided from the LTC office in response to hirer's comments and wishes

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

**The aggregate amount of emoluments paid to or received by directors in respect of qualifying services was £11,704.50**

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11/08/15

Office held (delete as appropriate) ~~Director~~/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr Paul Beckerson - Secretary

Leigh Community Centre

71-73 Elm Road, Leigh on Sea, Essex

SS9 1SP

Tel 01702 716288

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**