

REPORT AND ACCOUNTS

GROVE & DEAN (PROPERTY) LIMITED

31 May 2015

Registered number 08811938

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GROVE & DEAN (PROPERTY) LIMITED

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GROVE & DEAN (PROPERTY) LIMITED

Company Information

Directors

P J Collett
M P Collett
Mrs M I Collett

Auditors

Balfour Sanson
17 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Bankers

National Westminster Bank Plc
12 The Rows
Harlow
Essex
CM20 1DA

Registered office

Tollgate House
96 Market Place
Romford
Essex
RM1 3ER

Registered number

08811938

GROVE & DEAN (PROPERTY) LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 May 2015.

Principal activities

The company did not trade in the period.

Directors

The following persons served as directors during the year:

P J Collett
M P Collett
Mrs M I Collett

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

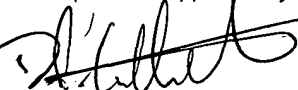
Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 February 2016



D P Collett
Director

GROVE & DEAN (PROPERTY) LIMITED

Independent auditors' report to the members of Grove & Dean (Property) Limited

We have audited the accounts of Grove & Dean (Property) Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 May 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

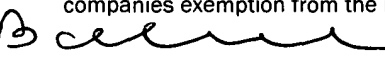
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.


N L Balfour (Senior Statutory Auditor)
for and on behalf of Balfour Sanson
Chartered Accountants and Statutory Auditors

25 February 2016

17 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

GROVE & DEAN (PROPERTY) LIMITED

Profit and Loss Account for the year ended 31 May 2015

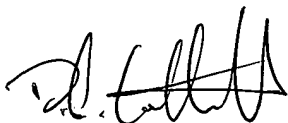
	Notes	2015 £	2014 £
Turnover		-	-
Administrative expenses		-	-
Operating profit		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

GROVE & DEAN (PROPERTY) LIMITED

Balance Sheet at 31 May 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	2	1	1
Cash at bank and in hand		175	235
		<u>176</u>	<u>236</u>
Creditors: amounts falling due within one year	3	<u>(175)</u>	<u>(235)</u>
Net current assets		1	1
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	4	1	1
Shareholders' funds		<u><u>1</u></u>	<u><u>1</u></u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D P Collett
Director

Approved by the board and authorised for issue on 25 February 2016
Company registration number 08811938

GROVE & DEAN (PROPERTY) LIMITED

Notes to the Accounts for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Debtors

2015	2014
£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

<u>1</u>	<u>1</u>
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3 Creditors: amounts falling due within one year

2015	2014
£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

<u>175</u>	<u>235</u>
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4 Share capital

2015 Number	2014 Number
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2015 £	2014 £
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Allotted, called up and fully paid:
Ordinary shares of £1 each

1	1	<u>1</u>	<u>1</u>
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5 Related party transactions

2015 £	2014 £
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Grove & Dean (Holdings) Limited

Ultimate holding company

Balance due from company

1	1
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Grove & Dean limited

Fellow subsidiary

Balance due to company

175	235
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6 Ultimate controlling party

The company is a subsidiary of Grove & Dean (Holdings) Limited. Grove & Dean (Holdings) Limited is under the ultimate control of PJ Collett by virtue of his 73.75% holding in that company.