

Registered number: 08811054

BLU2 Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

DIRECTORS

Margaret Sian Majoe

REGISTERED OFFICE

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08811054

ACCOUNTANTS

Staffer Mayled & Co Limited

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CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	1,077	1,438
CURRENT ASSETS			
Stock		429	409
Cash at bank and in hand		<u>161,338</u>	<u>138,836</u>
		161,767	139,245
CREDITORS: Amounts falling due within one year	5	<u>34,284</u>	<u>40,217</u>
NET CURRENT ASSETS		<u>127,483</u>	<u>99,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,560	100,466
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>215</u>	<u>288</u>
NET ASSETS		<u>128,345</u>	<u>100,178</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>128,343</u>	<u>100,176</u>
SHAREHOLDERS' FUNDS		<u>128,345</u>	<u>100,178</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 29/09/2022 and signed on their behalf
by**

.....
Margaret Sian Majoe
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/01/2021	5,745	5,745
At 31/12/2021	<u>5,745</u>	<u>5,745</u>
Depreciation		
At 01/01/2021	4,307	4,307
For the year	<u>361</u>	<u>361</u>
At 31/12/2021	<u>4,668</u>	<u>4,668</u>
Net Book Amounts		
At 31/12/2021	<u>1,077</u>	<u>1,077</u>
At 31/12/2020	<u>1,438</u>	<u>1,438</u>

4. STOCK

	2021	2020
	£	£
Stock comprises:		
Stock	<u>429</u>	<u>409</u>
	<u>429</u>	<u>409</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	28,368	24,779
Directors current account	-	10,277
Trade creditors	<u>5,916</u>	<u>5,161</u>
	<u>34,284</u>	<u>40,217</u>

6. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	<u>215</u>	<u>288</u>
	<u>215</u>	<u>288</u>

7. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

Are the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.