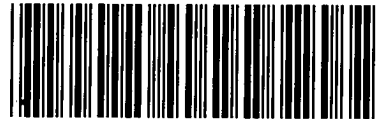


Company Registration No. 08811036 (England and Wales)

CTERA NETWORKS UK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

THURSDAY



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COMPANIES HOUSE

CTERA NETWORKS UK LIMITED

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CTERA NETWORKS UK LIMITED

INDEPENDENT AUDITORS' REPORT TO CTERA NETWORKS UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ctera Networks UK Limited for the Period ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Epstein (Senior Statutory Auditor)
for and on behalf of Paragon Partners Limited

1 September 2015

Chartered Accountants
Statutory Auditor

Churchill House
137-139 Brent Street
London
NW4 4DJ

CTERA NETWORKS UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		4,680
Current assets			
Debtors		112,443	
Cash at bank and in hand		25,796	
		<u>138,239</u>	
Creditors: amounts falling due within one year		<u>(118,914)</u>	
Net current assets			19,325
Total assets less current liabilities			<u>24,005</u>
Provisions for liabilities			(936)
			<u>23,069</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>22,969</u>
Shareholders' funds			<u>23,069</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2015

L Eshel
Director

Company Registration No. 08811036

CTERA NETWORKS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 11 December 2013	-
Additions	5,403
	<hr/>
At 31 December 2014	5,403
	<hr/>
Depreciation	
At 11 December 2013	-
Charge for the period	723
	<hr/>
At 31 December 2014	723
	<hr/>
Net book value	
At 31 December 2014	4,680
	<hr/> <hr/>

3 Share capital

2014

£

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital.

CTERA NETWORKS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

4 Ultimate parent company

The ultimate parent company is Ctera Networks Limited, a company registered in Israel.