

Quadbest Ltd

Unaudited Abbreviated Accounts

for the Period from 11 December 2013 to 31 December 2014

Gordon Levy Limited
Chartered Accountants
Arthur House
Chorlton Street
Manchester
M1 3FH

Quadbest Ltd

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

Quadbest Ltd
(Registration number: 08810419)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £
Fixed assets		
Tangible fixed assets		40,227
Current assets		
Debtors		1,806
Cash at bank and in hand		10,622
		12,428
Creditors: Amounts falling due within one year		(2,725)
Net current assets		9,703
Total assets less current liabilities		49,930
Creditors: Amounts falling due after more than one year		(40,227)
Net assets		9,703
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		9,702
Shareholders' funds		9,703

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 September 2015 and signed on its behalf by:

.....
Mr Simon Alexander Wanderer
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Quadbest Ltd

Notes to the Abbreviated Accounts for the Period from 11 December 2013 to 31 December 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Tangible fixed assets in the balance sheet only include investment properties which are presented at revalued amounts. Depreciation is not provided on these assets, inline with the FRSSE 2008.

Asset class	Depreciation method and rate
Investment properties	Not subject to depreciation

Investment properties

Investment properties are recorded at revalued amounts as determined by the director of the company, Simon Alexander Wanderer, on open market value basis. Mr Wanderer is a qualified chartered surveyor and the Royal Institution of Chartered Surveyors registered valuer. Changes in the market value of investment properties are not taken to the profit and loss account and are recorded in the statement of total recognised gains and losses as movement on an investment revaluation reserve, except where a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Quadbest Ltd

Notes to the Abbreviated Accounts for the Period from 11 December 2013 to 31 December 2014

..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	40,227	40,227
At 31 December 2014	40,227	40,227
Depreciation		
At 31 December 2014	-	-
Net book value		
At 31 December 2014	40,227	40,227

3 Share capital

Allotted, called up and fully paid shares

31 December 2014

	No.	£
Ordinary shares of £1 each	1	1

New shares allotted

During the period 1 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

4 Control

The company is controlled by , and is a wholly owned subsidiary of, Southwell Management Ltd. The ultimate controlling party is Mrs Sarah Eve Lopian and Mr Simon Alexander Wanderer, directors and 100% share holders of the parent company.

Page 3

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