

ALBION DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2014

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ALBION DEVELOPMENTS LTD
REGISTERED NUMBER: 08809209

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	<u>Note</u>	2014
FIXED ASSETS		
Investment property	2	473,790
CREDITORS: amounts falling due within one year		<u>(489,900)</u>
NET LIABILITIES		<u>£ (16,110)</u>
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account		<u>(16,112)</u>
SHAREHOLDERS' DEFICIT		<u>£ (16,110)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 August 2015.

Mrs S Michael
Director

The notes on page 2 form part of these financial statements.

ALBION DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

Valuation

At 10 December 2013	-
Additions at cost	473,790
At 31 December 2014	£ 473,790

The 2014 valuations were made by the directors, on an open market value for existing use basis.

3. Share capital

2014

Allotted, called up and fully paid

2 Ordinary shares of £1 each	£ 2
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Two ordinary shares were issued on incorporation at par.