

REGISTERED NUMBER: 08808310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BEDFORD CNC LTD

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FOR THE YEAR ENDED 31 December 2021**

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BEDFORD CNC LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2021**

DIRECTORS:

A Soos
Mrs K Soos

REGISTERED OFFICE:

39 College Street
Kempston
Bedford
Bedfordshire
MK42 8LU

REGISTERED NUMBER:

08808310 (England and Wales)

ACCOUNTANTS:

GB Accounting Solutions Limited
Building 115
Bedford Technology Park
Thurleigh
Bedford
Bedfordshire
MK44 2YA

BALANCE SHEET
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	4	17,155	21,445
CURRENT ASSETS			
Debtors	5	25,315	37,961
Cash at bank		<u>3,080</u>	<u>648</u>
		28,395	38,609
CREDITORS			
Amounts falling due within one year	6	<u>(37,321)</u>	<u>(43,067)</u>
NET CURRENT LIABILITIES		<u>(8,926)</u>	<u>(4,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,229	16,987
CREDITORS			
Amounts falling due after more than one year	7	<u>(3,181)</u>	<u>(12,611)</u>
NET ASSETS		<u>5,048</u>	<u>4,376</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	<u>4,948</u>	<u>4,276</u>
SHAREHOLDERS' FUNDS		<u>5,048</u>	<u>4,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

A Soos - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021**

1. STATUTORY INFORMATION

Bedford CNC Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 January 2021
and 31 December 202152,601**DEPRECIATION**

At 1 January 2021

31,156

Charge for year

4,290

At 31 December 2021

35,446**NET BOOK VALUE**

At 31 December 2021

17,155

At 31 December 2020

21,445

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.21

31.12.20

£

£

Trade debtors

6,670

7,139

Other debtors

18,64530,82225,31537,961

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.21

31.12.20

£

£

Bank loans and overdrafts

16,000

16,000

Hire purchase contracts

8,115

8,115

Trade creditors

3,661

4,951

Taxation and social security

2,852

2,751

Other creditors

6,69311,25037,32143,067

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.21

31.12.20

£

£

Hire purchase contracts

3,181

8,059

Other creditors

-

4,5523,18112,611

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

8. RESERVES

	Retained earnings £
At 1 January 2021	4,276
Profit for the year	2,672
Dividends	<u>(2,000)</u>
At 31 December 2021	<u>4,948</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21 £	31.12.20 £
A Soos		
Balance outstanding at start of year	30,822	28,662
Amounts advanced	18,645	30,822
Amounts repaid	(30,822)	(28,662)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,645</u>	<u>30,822</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Soos.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.