

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 9 DECEMBER 2013 TO 31 DECEMBER 2014
FOR
P AND M AUTO REPAIRS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 DECEMBER 2013 TO 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

P AND M AUTO REPAIRS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 9 DECEMBER 2013 TO 31 DECEMBER 2014

DIRECTORS:

P A Santer
Mrs L Santer

REGISTERED OFFICE:

The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

REGISTERED NUMBER:

08808096 (England and Wales)

ACCOUNTANTS:

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		35,000
Tangible assets	3		<u>2,008</u>
			37,008
 CURRENT ASSETS			
Stocks		210	
Debtors		8,701	
Cash at bank		<u>6,448</u>	
		15,359	
 CREDITORS			
Amounts falling due within one year		<u>51,284</u>	
NET CURRENT LIABILITIES			<u>(35,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,083
 PROVISIONS FOR LIABILITIES			<u>402</u>
NET ASSETS			<u>681</u>
 CAPITAL AND RESERVES			
Called up share capital	4		4
Profit and loss account			<u>677</u>
SHAREHOLDERS' FUNDS			<u>681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:

Mrs L Santer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 DECEMBER 2013 TO 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	40,000
At 31 December 2014	40,000
AMORTISATION	
At 9 December 2013	(5,000)
Amortisation for period	10,000
At 31 December 2014	5,000
NET BOOK VALUE	
At 31 December 2014	35,000
At 8 December 2013	5,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 DECEMBER 2013 TO 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,363</u>
At 31 December 2014	<u>2,363</u>
DEPRECIATION	
Charge for period	<u>355</u>
At 31 December 2014	<u>355</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,008</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
4	Ordinary	£1
		£
		<u>4</u>

P AND M AUTO REPAIRS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
P AND M AUTO REPAIRS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.