

REGISTERED NUMBER: 08807000 (England and Wales)

**BULL & SONS ELECTRICAL SERVICES
TECHNICIANS LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**BULL & SONS ELECTRICAL SERVICES
TECHNICIANS LIMITED (REGISTERED NUMBER: 08807000)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BULL & SONS ELECTRICAL SERVICES
TECHNICIANS LIMITED (REGISTERED NUMBER: 08807000)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		7,331		90,471
CURRENT ASSETS					
Debtors	5	342,702		129,033	
Cash at bank		-		54,935	
		<u>342,702</u>		<u>183,968</u>	
CREDITORS					
Amounts falling due within one year	6	<u>313,182</u>		<u>146,362</u>	
NET CURRENT ASSETS			<u>29,520</u>		<u>37,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,851		128,077
CREDITORS					
Amounts falling due after more than one year	7		(30,000)		(40,000)
PROVISIONS FOR LIABILITIES			<u>(1,393)</u>		<u>(14,335)</u>
NET ASSETS			<u>5,458</u>		<u>73,742</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>5,357</u>		<u>73,641</u>
SHAREHOLDERS' FUNDS			<u>5,458</u>		<u>73,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

G J Bull - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Bull & Sons Electrical Services Technicians Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08807000

Registered office: 225a High Street
Arlesey
Bedfordshire
SG15 6SZ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	141,390	1,792	15,965	159,147
Additions	-	1,892	1,772	3,664
Disposals	(141,390)	-	-	(141,390)
At 31 December 2022	-	3,684	17,737	21,421
DEPRECIATION				
At 1 January 2022	58,721	1,675	8,280	68,676
Charge for year	-	148	3,987	4,135
Eliminated on disposal	(58,721)	-	-	(58,721)
At 31 December 2022	-	1,823	12,267	14,090
NET BOOK VALUE				
At 31 December 2022	-	1,861	5,470	7,331
At 31 December 2021	82,669	117	7,685	90,471

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	107,945	39,243
Other debtors	234,757	89,790
	342,702	129,033

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	23,378	10,000
Trade creditors	111,712	39,699
Taxation and social security	15,507	4,152
Other creditors	162,585	92,511
	<u>313,182</u>	<u>146,362</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>30,000</u>	<u>40,000</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £28,000 (2021 - £18,000) were paid to the directors .

During the year, total dividends of £Nil (2021 - £10,000) were paid to a close family member of the director.

Bull Site Hire Ltd

A company in which Mr G Bull is a director and joint shareholder.

Sales invoices totalling £600 (2021: £17,400) were invoiced to Bull Site Hire Ltd during the year.

Purchase invoices totalling £96,096 (2021: £80,268) were invoiced from Bull Site Hire Ltd during the year.

Plant & machinery totalling to £82,669 (2021 : nil) were transferred at NBV to Bull Site Hire Ltd.

Amounts due from related party at the balance sheet date is £32,271 (2021: £2,094).

This loan is unsecured, there is no interest payable and there are no agreed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.