

Registered number
08805973

Gurkha Palace Kent Limited

Abbreviated Accounts

31 December 2015

Gurkha Palace Kent Limited**Registered number:** 08805973**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	45,000	45,000
Tangible assets	3	902	-
		<u>45,902</u>	<u>45,000</u>
Current assets			
Stocks		15,550	7,800
Cash at bank and in hand		5,158	131
		<u>20,708</u>	<u>7,931</u>
Creditors: amounts falling due within one year		<u>(65,064)</u>	<u>(53,829)</u>
Net current liabilities		(44,356)	(45,898)
Net assets/(liabilities)		<u>1,546</u>	<u>(898)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,446	(998)
Shareholders' funds		<u>1,546</u>	<u>(898)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K Sapkota

Director

Approved by the board on 15 June 2016

Gurkha Palace Kent Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets **£**

Cost

At 1 January 2015	45,000
At 31 December 2015	<u>45,000</u>

Amortisation

At 31 December 2015	<u>-</u>
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Net book value

At 31 December 2015	<u>45,000</u>
At 31 December 2014	<u>45,000</u>

3 Tangible fixed assets **£**

Cost

Additions	1,061
At 31 December 2015	<u>1,061</u>

Depreciation

Charge for the year	159
At 31 December 2015	<u>159</u>

Net book value

At 31 December 2015	<u>902</u>
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4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>-</u>	

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