

COMPANY REGISTRATION NUMBER: 08804921

505A CONSULTING LIMITED

Filleted Unaudited Financial Statements

31 December 2016

505A CONSULTING LIMITED

Financial Statements

Year ended 31st December 2016

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505A CONSULTING LIMITED

Statement of Financial Position

31 December 2016

		2016		2015	
	Note	£	£	£	£
Current assets					
Debtors	4	—		8,860	
Investments	5	38,000		—	
Cash at bank and in hand		223,642		166,864	
		-----		-----	
		261,642		175,724	
Creditors: amounts falling due within one year	6	53,900		64,694	
		-----		-----	
Net current assets			207,742		111,030
			-----		-----
Total assets less current liabilities			207,742		111,030
			-----		-----
Net assets			207,742		111,030
			-----		-----
Capital and reserves					
Called up share capital			60		60
Profit and loss account			207,682		110,970
			-----		-----
Members funds			207,742		111,030
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

505A CONSULTING LIMITED

Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 5 September 2017 , and are signed on behalf of the board by:

Mrs H J Adams

Director

Company registration number: 08804921

505A CONSULTING LIMITED

Notes to the Financial Statements

Year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2016	2015
	£	£
Trade debtors	—	8,860
	----	-----

5. Investments

	2016	2015
	£	£
Other investments	38,000	—
	-----	-----

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	51,500	63,494
Other creditors	2,400	1,200
	-----	-----
	53,900	64,694
	-----	-----

7. Related party transactions

Mrs H J Adams is the managing director. No transactions with related parties were undertaken such as are required to be disclosed.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.