

**REGISTERED NUMBER: 08804612 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Field House Residential Home Limited

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for the Year Ended 31 July 2017

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Field House Residential Home Limited

Company Information  
for the Year Ended 31 July 2017

**DIRECTORS:**

D Smith  
Mrs R M Keymer-Smith  
A E Keymer  
Mrs B A Keymer

**REGISTERED OFFICE:**

1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**REGISTERED NUMBER:**

08804612 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

Abridged Balance Sheet  
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,194		31,851
<b>CURRENT ASSETS</b>					
Stocks		650		650	
Debtors		124,567		66,275	
Cash in hand		188		101	
		<u>125,405</u>		<u>67,026</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>126,868</u>		<u>94,667</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,463)</u>		<u>(27,641)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,731		4,210
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,405</u>		<u>1,766</u>
<b>NET ASSETS</b>			<u>24,326</u>		<u>2,444</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>24,226</u>		<u>2,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,326</u>		<u>2,444</u>

Abridged Balance Sheet - continued  
31 July 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

D Smith - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Field House Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of invoiced services, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases") the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account over the shorter of the lease period and their useful lives. Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance.

All other leases are treated as "operating leases" and the relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>41,135</u>
<b>DEPRECIATION</b>	
At 1 August 2016	9,284
Charge for year	<u>4,657</u>
At 31 July 2017	<u>13,941</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>27,194</u>
At 31 July 2016	<u>31,851</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank overdrafts	<u>39,906</u>	<u>43,613</u>

Lloyds Bank Plc holds a fixed and floating charge dated 5 February 2014 and a Mortgage charge dated 14 August 2014 over the leasehold property.

6. **CONTINGENT LIABILITIES**

There are no known material contingent liabilities at the balance sheet date.

7. **POST BALANCE SHEET EVENTS**

There are no post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.