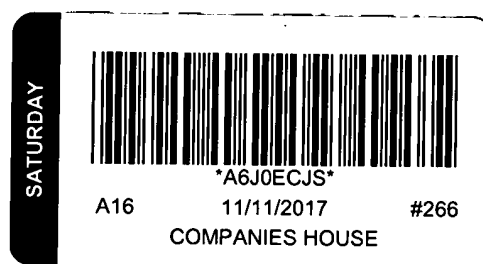


Report of the Directors and
Financial Statements
for the Year Ended 31 March 2017
for
Carver Engineering Access & Safety
Solutions Limited



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for the Year Ended 31 March 2017**

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:

T J Sheppard
N D Simms

SECRETARY:

Miss H Stubbs

REGISTERED OFFICE:

11 Brunel Close
Brunel Industrial Estate
Blythe Road
Doncaster
South Yorkshire
DN11 8QA

REGISTERED NUMBER:

08803756 (England and Wales)

AUDITORS:

Lindley Adams Limited Chartered Accountants
Statutory Auditor
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering & safety solutions.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

T J Sheppard
N D Simms

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Lindley Adams Limited Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T J Sheppard - Director



30 October 2017

Report of the Independent Auditors to the Members of
Carver Engineering Access & Safety
Solutions Limited

We have audited the financial statements of Carver Engineering Access & Safety Solutions Limited for the year ended 31 March 2017 on pages five to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

Report of the Independent Auditors to the Members of
Carver Engineering Access & Safety
Solutions Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



David Adams FCA (Senior Statutory Auditor)
for and on behalf of Lindley Adams Limited Chartered Accountants
Statutory Auditor
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

30 October 2017

**Income Statement
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER	4	80,704	80,704
Administrative expenses		(28,071)	(29,194)
OPERATING PROFIT and PROFIT BEFORE TAXATION	6	52,633	51,510
Tax on profit	7	(10,576)	(10,302)
PROFIT FOR THE FINANCIAL YEAR		<u>42,057</u>	<u>41,208</u>

The notes form part of these financial statements

**Other Comprehensive Income
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
PROFIT FOR THE YEAR		42,057	41,208
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>42,057</u>	<u>41,208</u>

The notes form part of these financial statements

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	9	6,753	6,758
Cash at bank and in hand		55,341	42,766
		<u>62,094</u>	<u>49,524</u>
CREDITORS			
Amounts falling due within one year	10	18,299	18,099
NET CURRENT ASSETS		<u>43,795</u>	<u>31,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,795</u>	<u>31,425</u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Retained earnings	12	43,793	31,423
SHAREHOLDERS' FUNDS		<u>43,795</u>	<u>31,425</u>

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:



T J Sheppard - Director

The notes form part of these financial statements

**Statement of Changes in Equity
for the Year Ended 31 March 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2015	-	22,981	22,981
Changes in equity			
Issue of share capital	2	-	2
Dividends	-	(32,766)	(32,766)
Total comprehensive income	-	41,208	41,208
Balance at 31 March 2016	<u>2</u>	<u>31,423</u>	<u>31,425</u>
Changes in equity			
Dividends	-	(29,687)	(29,687)
Total comprehensive income	-	42,057	42,057
Balance at 31 March 2017	<u>2</u>	<u>43,793</u>	<u>43,795</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Carver Engineering Access & Safety Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Disclosure exemptions

The company satisfies the criteria of being a qualifying entity as defined under FRS 102. Its financial statements are consolidated into the financial statements of Carver Engineering Holdings Limited which are publicly available. As such advantage has been taken of the following reduced disclosures available under paragraph 1.12 of FRS 102;

- (a) Disclosures in respect of each class of share capital has not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	31.3.17	31.3.16
	£	£
Sales of services	80,704	80,704
	<u>80,704</u>	<u>80,704</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. EMPLOYEES AND DIRECTORS

	31.3.17	31.3.16
	£	£
Wages and salaries	8,136	8,136
Social security costs	1,128	1,100
Other pension costs	346	139
	<u>9,610</u>	<u>9,375</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Employees	<u>1</u>	<u>1</u>

	31.3.17	31.3.16
	£	£
Directors' remuneration	15,933	16,085
Directors' pension contributions to money purchase schemes	346	139
	<u></u>	<u></u>

The number of directors to whom retirement benefits were accruing was as follows:

	31.3.17	31.3.16
Money purchase schemes	<u>1</u>	<u>1</u>

6. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Equipment hire	360	360
Auditors' remuneration	1,050	1,000
Other non- audit services	869	1,253
	<u></u>	<u></u>

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.17	31.3.16
	£	£
Current tax:		
UK corporation tax	10,576	10,302
Tax on profit	<u>10,576</u>	<u>10,302</u>

8. DIVIDENDS

	31.3.17	31.3.16
	£	£
Ordinary "B" share of £1		
Interim	<u>29,687</u>	<u>32,766</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Holding company loan	1	1
Fellow subsidiary loan	6,752	6,757
	<u>6,753</u>	<u>6,758</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Tax	10,576	10,302
Social security and other taxes	4,869	4,919
VAT	75	-
Other creditors	(196)	31
Accruals	2,975	2,847
	<u>18,299</u>	<u>18,099</u>

No interest is charged on balances due to fellow group companies.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.3.17	31.3.16
Number:	Class:	value:	£	£
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<u>2</u>	<u>2</u>

12. RESERVES

	Retained earnings £
At 1 April 2016	31,423
Profit for the year	42,057
Dividends	(29,687)
At 31 March 2017	<u>43,793</u>

13. ULTIMATE PARENT COMPANY

Carver Engineering Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

14. RELATED PARTY DISCLOSURES

Mr N D Simms, a director and shareholder of the company was paid £29,687 (2016 £32,766) in ordinary "B" dividends during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

15. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year the company was under the control of Carver Engineering Holdings Limited, a company registered in England and Wales, due to their 100% holding of the voting rights in the company.

Carver Engineering Holdings Limited is considered to be under the control of its directors as no individual is considered to hold sufficient voting rights to control the company.