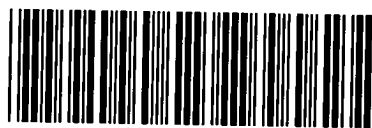


Registered number  
08803382

Jub Capital Ltd  
AMENDED  
Report and Accounts

31 December 2016

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**Jub Capital Ltd**  
**Report and accounts**  
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**Jub Capital Ltd**  
**Company Information**

**Director**

Adam Dziubinski

**Accountants**

The Accountancy Partnership  
Offices A13-A14  
Champions Business Park  
Arrowe Brook Road  
Wirral  
CH49 0AB

**Registered office**

100 New Bond Street  
New Bond Street  
London  
W1S 1SP

**Registered number**

08803382

**Jub Capital Ltd**

**Registered number:**

**08803382**

**Director's Report**

The director presents his report and accounts for the year ended 31 December 2016.

**Principal activities**

The company's principal activity during the year continued to be that of financial intermediation.

**Directors**

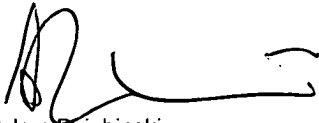
The following persons served as directors during the year:

Adam Dziubinski

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'Adam Dziubinski', written over a horizontal line.

Adam Dziubinski  
Director

**Jub Capital Ltd**  
**Accountants' Report**

**Accountants' report to the director of**  
**Jub Capital Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

The Accountancy Partnership

Offices A13-A14  
Champions Business Park  
Arrowe Brook Road  
Wirral  
CH49 0AB

21 September 2017

**Jub Capital Ltd**  
**Profit and Loss Account**  
**for the year ended 31 December 2016**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>	320,850	99,268
Cost of sales	(29,690)	-
<b>Gross profit</b>	<u>291,160</u>	<u>99,268</u>
Administrative expenses	(62,434)	(50,927)
<b>Operating profit</b>	<u>228,726</u>	<u>48,341</u>
Income from investments	205,443	(74,499)
Interest receivable	664	1,200
Interest payable	(10,666)	(12,537)
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>424,167</u>	<u>(37,495)</u>
Tax on profit/(loss) on ordinary activities	(74,559)	(12,292)
<b>Profit/(loss) for the financial year</b>	<u>349,608</u>	<u>(49,787)</u>

**Jub Capital Ltd**  
**Registered number:** 08803382  
**Balance Sheet**  
**as at 31 December 2016**

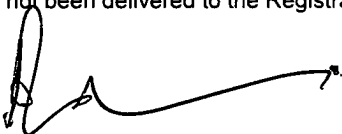
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,396	2,037
Investments	3	197,511	149,819
		<u>202,907</u>	<u>151,856</u>
<b>Current assets</b>			
Debtors	4	26,418	42,664
Cash at bank and in hand		166,557	2,582
		192,975	45,246
<b>Creditors: amounts falling due within one year</b>	5	(78,185)	(197,013)
<b>Net current assets/(liabilities)</b>		<u>114,790</u>	<u>(151,767)</u>
<b>Net assets</b>		<u>317,697</u>	<u>89</u>
<b>Capital and reserves</b>			
Called up share capital		111	111
Share premium		54,989	54,989
Profit and loss account		262,597	(55,011)
<b>Shareholders' funds</b>		<u>317,697</u>	<u>89</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Adam Dziubinski  
Director

Approved by the board on 21 September 2017

**Jub Capital Ltd**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2016**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 January 2015</b>	111	54,989	-	7,776	62,876
Loss for the financial year				(49,787)	(49,787)
Dividends				(13,000)	(13,000)
<b>At 31 December 2015</b>	<u>111</u>	<u>54,989</u>	<u>-</u>	<u>(55,011)</u>	<u>89</u>
<b>At 1 January 2016</b>	111	54,989	-	(55,011)	89
Profit for the financial year				349,608	349,608
Dividends				(32,000)	(32,000)
<b>At 31 December 2016</b>	<u>111</u>	<u>54,989</u>	<u>-</u>	<u>262,597</u>	<u>317,697</u>



**Jub Capital Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Other assets	Not depreciated

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Jub Capital Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Other assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2016	4,073	-	4,073
Additions	1,170	3,500	4,670
At 31 December 2016	<u>5,243</u>	<u>3,500</u>	<u>8,743</u>
<b>Depreciation</b>			
At 1 January 2016	2,036	-	2,036
Charge for the year	1,311	-	1,311
At 31 December 2016	<u>3,347</u>	<u>-</u>	<u>3,347</u>
<b>Net book value</b>			
At 31 December 2016	<u>1,896</u>	<u>3,500</u>	<u>5,396</u>
At 31 December 2015	<u>2,037</u>	<u>-</u>	<u>2,037</u>

**3 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 January 2016	149,819
Additions	1,918,161
Revaluation	(10,666)
Disposals	(1,859,803)
At 31 December 2016	<u>197,511</u>

**Jub Capital Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

<b>4 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>26,418</u>	<u>42,664</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	184,109
Corporation tax	74,559	12,292
Other taxes and social security costs	2,629	-
Other creditors	<u>997</u>	<u>612</u>
	<u>78,185</u>	<u>197,013</u>

**6 Controlling party**

The company is controlled by the director, Adam Dziubinski by virtue of his majority shareholding in the company.

**7 Other information**

Jub Capital Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
100 New Bond Street  
New Bond Street  
London  
W1S 1SP

**Jub Capital Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**  
*This schedule does not form part of the statutory accounts*

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Sales</b>	320,850	99,268
Cost of sales	(29,690)	-
<b>Gross profit</b>	<u>291,160</u>	<u>99,268</u>
Administrative expenses	(62,434)	(50,927)
<b>Operating profit</b>	<u>228,726</u>	<u>48,341</u>
Income from investments	205,443	(74,499)
Interest receivable	664	1,200
Interest payable	(10,666)	(12,537)
<b>Profit/(loss) before tax</b>	<u>424,167</u>	<u>(37,495)</u>

**Jub Capital Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**  
*This schedule does not form part of the statutory accounts*

	2016 £	2015 £
<b>Sales</b>		
Sales	320,850	99,268
<b>Cost of sales</b>		
Commissions payable	29,690	-
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,678	-
Directors' salaries	8,064	8,030
Staff training and welfare	161	-
Travel and subsistence	9,383	7,371
Entertaining	14,148	10,901
	47,434	26,302
Premises costs:		
Use of home	520	-
	520	-
General administrative expenses:		
Office costs	934	4
Subscriptions	1,521	1,188
Bank charges	43	86
Website and software	450	226
Depreciation	1,311	1,018
Exchange rate differences	-	(122)
Fines and penalties	65	-
Donations	4,680	-
Sundry expenses	1,606	87
	10,610	2,487
Legal and professional costs:		
Accountancy fees	1,276	1,326
Compliance fees	1,800	20,808
Advertising and PR	403	-
Other legal and professional	391	4
	3,870	22,138
	62,434	50,927