

GRUB LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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Statement of financial position

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GRUB LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	10,384	12,933
Tangible fixed assets	3	74,841	123,956
		85,225	136,889
Current assets			
Stocks		1,426	1,426
Debtors: amounts falling due within one year		88,609	59,343
Cash at bank and in hand		6,431	5,429
		96,466	66,198
Creditors: amount falling due within one year		(599,465)	(596,033)
Net current assets		(502,999)	(529,835)
Total assets less current liabilities		(417,774)	(392,946)
Net assets		(417,774)	(392,946)
Capital and reserves			
Called up share capital	4	9,241	6,703
Share premium account		1,516,787	1,169,325
Profit and loss account		(1,943,802)	(1,568,974)
Shareholders funds		(417,774)	(392,946)

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 December 2020 and were signed on its behalf by:

Jack Graham
Director

GRUB LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

Grub Limited is a private company, limited by shares, registered in England and Wales, registration number 08801608, registration address 28 Hereford Road, London, W2 5AJ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight Line
Motor Vehicles	20% Straight Line
Fixtures and Fittings	20% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost	Other £	Total £
At 01 January 2019	17,841	17,841
Additions	1,274	1,274
Disposals	-	-
At 31 December 2019	19,115	19,115
Amortisation		
At 01 January 2019	4,908	4,908
Charge for year	3,823	3,823
On disposals	-	-
At 31 December 2019	8,731	8,731
Net book values		
At 31 December 2019	10,384	10,384
At 31 December 2018	12,933	12,933

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 January 2019	366,739	5,484	68,519	440,742
Additions	7,910	-	833	8,743
Disposals	-	-	-	-
At 31 December 2019	374,649	5,484	69,352	449,485
Depreciation				
At 01 January 2019	245,324	4,791	66,671	316,786
Charge for year	55,150	693	2,015	57,858
On disposals	-	-	-	-
At 31 December 2019	300,474	5,484	68,686	374,644
Net book values				
Closing balance as at 31 December 2019	74,175	-	666	74,841
Opening balance as at 01 January 2019	121,415	693	1,848	123,956

4. Share Capital

Allotted, called up and fully paid	2019	2018
	£	£
92,411 Class A shares of £0.10 each	9,241	6,702
	9,241	6,702

5. Average number of employees

Average number of employees during the year was 20 (2018 : 18)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.