

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Odhams Contracts Ltd

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for the Year Ended 31 March 2020

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Odhams Contracts Ltd

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

P Tindall  
M Tremlett

**SECRETARY:**

**REGISTERED OFFICE:**

105b High Street  
Honiton  
Devon  
EX14 1PE

**REGISTERED NUMBER:**

08800588 (England and Wales)

**ACCOUNTANTS:**

Tosh & Co  
Chartered Accountants  
Bodhams Farm  
Hemyock  
Cullompton  
Devon  
EX15 3QS

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		863		1,151
<b>CURRENT ASSETS</b>					
Debtors	5	18,206		2,975	
Investments	6	114,535		114,535	
Cash at bank		<u>294,557</u>		<u>398,515</u>	
		427,298		516,025	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>35,083</u>		<u>104,651</u>	
<b>NET CURRENT ASSETS</b>			<u>392,215</u>		<u>411,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>393,078</u>		<u>412,525</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			450		450
Retained earnings			<u>392,628</u>		<u>412,075</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>393,078</u>		<u>412,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

P Tindall - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Odhams Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	1,535
<b>DEPRECIATION</b>	
At 1 April 2019	384
Charge for year	288
At 31 March 2020	672
<b>NET BOOK VALUE</b>	
At 31 March 2020	863
At 31 March 2019	1,151

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	16,607	2,820
Other debtors	1,599	155
	<u>18,206</u>	<u>2,975</u>

6. **CURRENT ASSET INVESTMENTS**

	31.3.20	31.3.19
	£	£
Loan	<u>114,535</u>	<u>114,535</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	1,957	19,751
Taxation and social security	22,950	74,443
Other creditors	10,176	10,457
	<u>35,083</u>	<u>104,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.