

Registration number 08800498

Boulton Brooks (Hatton Wall) Limited
Directors' report and financial statements
for the period ended 31st December 2014



Boulton Brooks (Hatton Wall) Limited

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Boulton Brooks (Hatton Wall) Limited

**Directors' report
for the period ended 31st December 2014**

The directors present their report and the financial statements for the period ended 31st December 2014.

Incorporation

The company was incorporated and commenced trade on 3rd December 2013.

Principal activity

The principal activity of the company was the acquisition of property for development and resale.

Directors

The directors who served during the period are as stated below:

C.E.Boulton-Brooks (appointed 3/12/13)
L.Roberts (appointed 3/12/13)
R.D.James (appointed 3/12/13 & resigned 19/12/13)
A.Meshia (appointed 19/12/13)
K.Nader (appointed 19/12/13)

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 3rd September 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'L. Roberts', written over a horizontal line.

L.Roberts
Director

Boulton Brooks (Hatton Wall) Limited

**Profit and loss account
for the period ended 31st December 2014**

		Period ended 31/12/14
	Notes	£
Cost of sales		(21,026)
Gross loss		<u>(21,026)</u>
Administrative expenses		(33,309)
Other operating income		<u>112,153</u>
Operating profit		57,818
Other interest receivable and similar income		<u>70</u>
Profit on ordinary activities before taxation		57,888
Tax on profit on ordinary activities	2	<u>(11,606)</u>
Profit on ordinary activities after taxation		<u>46,282</u>
Profit for the period	7	<u><u>46,282</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Boulton Brooks (Hatton Wall) Limited

**Balance sheet
as at 31st December 2014**

	Notes	31/12/14	
		£	£
Current assets			
Stocks		11,784,607	
Debtors	3	100,809	
Cash at bank and in hand		215,840	
		<u>12,101,256</u>	
Creditors: amounts falling due within one year	4	<u>(823,974)</u>	
Net current assets			<u>11,277,282</u>
Total assets less current liabilities			11,277,282
Creditors: amounts falling due after more than one year	5		(11,230,000)
Net assets			<u>47,282</u>
Capital and reserves			
Called up share capital	6		1,000
Profit and loss account	7		<u>46,282</u>
Shareholders' funds			<u>47,282</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Boulton Brooks (Hatton Wall) Limited

Balance sheet (continued)

**Directors' statements
for the period ended 31st December 2014**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred under section 477 Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 31st December 2014 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 3rd September 2015 and signed on its behalf by



L.Roberts
Director

Company no: 08800498

The notes on pages 5 to 6 form an integral part of these financial statements.

Boulton Brooks (Hatton Wall) Limited

**Notes to the financial statements
for the period ended 31st December 2014**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Interest on loans is included within work in progress is £557,629. The policy is to capitalise interest while the development is ongoing.

2. Tax on profit on ordinary activities

	Period ended 31/12/14 £
Analysis of charge in period	
Current tax	
UK corporation tax	<u>11,606</u>

3. Debtors	31/12/14 £
Trade debtors	13,750
Other debtors	87,059
	<u>100,809</u>

4. Creditors: amounts falling due within one year	31/12/14 £
Other Loans	557,629
Trade creditors	158,605
Corporation tax	11,606
Other creditors	96,134
	<u>823,974</u>

Boulton Brooks (Hatton Wall) Limited

Notes to the financial statements for the period ended 31st December 2014

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5. Creditors: amounts falling due after more than one year **31/12/14** **£**

Other Loans		11,230,000
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6. Share capital **31/12/14** **£**

Authorised 100 Ordinary shares of £1 each		100
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Allotted, called up and fully paid 1,000 Ordinary shares of £1 each		1,000
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7. Reserves	Profit and loss account £	Total £
Profit for the period	46,282	46,282

8. Related party transactions

Included within other loans is £4,088,469 due to Tappahanock Inc, a shareholder. Included within other loans is £7,699,159 due to Boulton Finance Limited, a company in which C.E.Boulton-Brooks is interested. The amounts are subject to interest at 5%. Included with in work in progress is interest payable on the loans to these parties,£557,629.

9. Ultimate parent undertaking

The parent company is Boulton Properties Limited, a company incorporated in England & Wales.

10. Controlling interest

The controlling party is the director C.E.Boulton-Brooks.